THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

CORRIGENDUM TO ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

This is a corrigendum to the annual report of The Hour Glass Limited (the "**Company**") for the financial year ended 31 March 2023 announced on 3 July 2023 ("**Annual Report**").

The Company refers to the information disclosed on page 38 of the Annual Report under Rule 907 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**") in respect of interested person transactions ("**IPTs"**) during the financial year.

The Company wishes to inform that the IPTs information under Rule 907 of the Listing Manual shall be replaced by the below disclosure.

Interested Person Transactions

Transactions with the Company's interested persons (as that term is defined in the Listing Manual) are subject to review and approval by the Board comprising those directors who do not have an interest in the transaction. Where required by the relevant listing rules of the SGX-ST, the AC reviews the transaction to determine that it is on normal commercial terms and hence, not prejudicial to the interests of the Company and shareholders, before making its recommendation to the Board for endorsement. During the financial year, the following transactions were conducted with interested persons which amounted to $100,000 or more in value. The Company did not have a shareholders' mandate pursuant to Rule 920 of the Listing Manual during the financial year.

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
Dr Kenny Chan Swee Kheng	Director	^ $300,000	-
Dr Henry Tay Yun Chwan	Director	* $152,754	-
Mr Jeffry Lee Yu Chern	Director	* $129,630	-

^ This comprises consultancy fees in respect of a one-year consultancy agreement for the period from 1 April 2023 to 31 March 2024.

* This comprises purchases of watches from the Company.

Save as disclosed, all other information contained in the Annual Report remains unchanged.

By Order of the Board

Christine Chan
Company Secretary
13 July 2023