

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
Company Registration Number: AT-195714
("Company")

Notice to holders ("Securityholders") of the
outstanding S\$162,199,110.70 in aggregate principal amount of
3.98 per cent. perpetual convertible capital securities (ISIN: SG5HA8000004) ("Securities")

NOTICE OF RESULTS OF MEETING

*Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the notice of meeting of the Securityholders dated 5 November 2018 ("**Notice of Meeting**").*

NOTICE IS HEREBY GIVEN by the Company pursuant to paragraph 18 of Schedule 2 to the Trust Deed that the Extraordinary Resolution tabled at the meeting of the Securityholders on 30 November 2018 has been duly passed as an Extraordinary Resolution of the Securityholders without any modification.

With the passing of the Extraordinary Resolution, the Company, as issuer, and Perpetual (Asia) Limited, as trustee, will on or around 4 December 2018 enter into the Supplemental Trust Deed to make certain amendments to the Trust Deed and the Conditions of the Securities, as more fully described in the Notice of Meeting.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED
Neo Teck Pheng
Executive Director and Group Chief Executive Officer

30 November 2018