ABTERRA LTD.
(Registration No. 199903007C)

APPROVAL OF APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcement (as defined below) unless otherwise defined.

1. The Board of Directors of Abterra Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 18 February 2020 (the "**Previous Announcement**") regarding the Company's application for a waiver from Rule 705(1) of the Listing Manual and for an extension of two (2) months to announce the Company's full year financial results for the financial year ended 31 December 2019 ("**FY2019 Results**") under Rule 705 of the Listing Manual by 30 April 2020 (the "**Extension**").

2. The SGX-ST has, on 14 April 2020, informed the Company that based on the Company's submissions and representations to the SGX-ST, it has no objection to the Company's application for an extension of time until 30 April 2020 to announce its FY2019 Results (the "**Waiver**"), subject to the following:

   a. the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107, and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

   b. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company (the "**Written Confirmation**").

3. The reasons for the Company's application for the Waiver are set out in the Previous Announcement.

4. The Company considers the condition described in paragraph 2(a) above to be complied with by the making of this announcement. The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. The Company will be submitting the Written Confirmation as required under paragraph 2(b) above to the SGX-ST.

5. The Company wishes to inform shareholders that it is currently facing challenges in preparing its FY2019 Results in light of the COVID-19 situation and the restrictions on movement imposed by governmental authorities in both Singapore and China.

BY ORDER OF THE BOARD

Cai Suirong
Director and Chief Executive Officer
16 April 2020