

SINGAPORE REINSURANCE CORPORATION LIMITED

**Incorporated in the Republic of Singapore
Company Registration Number 197300016C**

FIRST QUARTER 2014 FINANCIAL STATEMENTS ANNOUNCEMENT - CLARIFICATION

The Company wishes to clarify that the Announcement in respect of the First Quarter 2014 Financial Statements which was released on 23 April 2014 has been withdrawn and has been replaced by the Announcement which was released on 24 April 2014.

As the earlier Announcement released on 23 April 2014 is still posted on the SGXNET, shareholders and investors should take note that the earlier Announcement should be disregarded and reference should only be made to the First Quarter 2014 Financial Statements Announcement released on 24 April 2014.

Shareholders and investors are advised to exercise caution in trading their shares in the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt as to the actions they should take.

BY ORDER OF THE BOARD

Gerard Seah Jim Hong
Company Secretary

25 April 2014