HOR KEW CORPORATION LIMITED
(Reg. No. 199903415K)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF HOR KEW PRIVATE LIMITED

The Board of Directors of Hor Kew Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has subscribed for 6,500,000 new ordinary shares at S$1.00 each in wholly owned subsidiary Hor Kew Private Limited ("**HKPL**"). The sum of S$6,500,000.00, being an amount due and owing by HKPL to the Company, has been applied to satisfy the consideration of S$6,500,000.00 for the allotment and issuance of 6,500,000 new ordinary shares to the Company.

Following the completion of the above subscription of new ordinary shares in HKPL, the issued and paid-up share capital of HKPL will be increased from $17,500,000.00 to $24,000,000.00, comprising 24,000,000 ordinary shares wholly owned by the Company.

The increase in the paid-up share capital of HKPL is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2025.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

AW CHI-KEN, BENJAMIN
EXECUTIVE DEPUTY CHAIRMAN AND CHIEF EXECUTIVE OFFICER
28 MARCH 2025