

THE COMPANIES ACT 1967

**THE COMPANIES REGULATIONS
SECTION 215(1)/
REGULATION 11(1)**

NOTICE TO DISSENTING SHAREHOLDER

FORM

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Name of Company : **Golden Energy and Resources Limited**
Company No. : **199508589E**
To : The Dissenting Shareholders of Golden Energy and Resources Limited

In this notice –

Golden Energy and Resources Limited is referred to as “**the transferor company**”, and
Duchess Avenue Pte. Ltd. is referred to as “**the transferee**”.

On 18 May 2023, the transferee made an exit offer to all the holders of ordinary shares in the transferor company at a revised exit offer price of S\$0.181 for each ordinary share in cash.

Up to 10 August 2023 (being a date within four (4) months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than 90% of the total number of issued ordinary shares in the transferor company (other than shares already held, or treated as held, at the date of the offer by, or by a nominee for, the transferee or its related corporations, and excluding any shares held as treasury shares).

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act 1967, that it desires to acquire the ordinary shares held by you in the transferor company.

You are entitled within one (1) month after the receipt of this notice to require the transferee, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the General Division of the High Court by you –

- (a) on or before 19 September 2023 (being one month from the date of this notice); or
- (b) on a date within 14 days of a statement being supplied to you pursuant to section 215(2) of the Companies Act 1967,

whichever is the later date, the General Division of the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire the shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving shareholders in the transferor company are to be transferred to the transferee.

Dated this 18th day of August 2023



Signature:
Lanny Tranku
Director of Duchess Avenue Pte. Ltd.