GKE CORPORATION LIMITED

(Incorporated in the Republic of Singapore with Unique Entity No: 200001941G)

SGX Stock Code: 595

Website: www.gke.com.sg

GKE strengthens shareholder base with S$8.53 million share placement

- The placement of 88.12 million new ordinary shares at a placement price of S$0.0968 per share was fully subscribed and attracted interest from institutional investors, including ICH Capital Pte Ltd, Asdew Acquisitions Pte Ltd, and Astral Value Fund VCC
- Net proceeds from the share placement to be used for business expansion plans both locally and internationally, focusing on warehousing & logistics segment

FOR IMMEDIATE RELEASE

SINGAPORE, 3 October 2025 – **GKE Corporation Limited** 锦佳集团 ("**GKE**" and together with its subsidiaries, the "**Group**"), a leading integrated warehousing and logistics solutions provider with strategic investments in infrastructural materials and services business in China and agriculture business in Singapore, is pleased to announce that it has successfully completed the S$8.53 million share placement (the "**Share Placement**").

The Share Placement of approximately 88.12 million new ordinary shares was fully subscribed at the issue price of S$0.0968 per share (the "**Placement Price**"). The Placement Price represents a discount of approximately 9.87% to the volume weighted average price of S$0.1074 per share. The 88.12 million new shares placed represent approximately 11.44% of the existing issued share capital of 770.48 million shares and will represent approximately 10.26% of the enlarged issued share capital of 858.60 million shares, excluding 24.22 million treasury shares.

The Share Placement was fully subscribed and attracted interest from institutional investors, including ICH Capital Pte Ltd, Asdew Acquisitions Pte Ltd, and Astral Value Fund VCC, as well as accredited investors. As a result, the Share Placement raised gross proceeds of approximately S$8.53 million, which will be allocated towards the Group's business expansion plans both locally and internationally, focusing on its core warehousing and logistics segment.

Soochow Singapore Capital Markets (Asia) Pte. Ltd. and Maybank Securities Pte. Ltd. acted as the Placement Agent and the Sub-Placement Agent respectively in relation to the Share Placement. RHT Capital Pte. Ltd. acted as GKE's Financial Adviser in relation to the Share Placement.

Commenting on the successful completion of the Share Placement, Mr. Neo Cheow Hui (梁鹏飞), CEO and Executive Director of **GKE**, said, "**We are heartened by the overwhelming support from both institutional and accredited investors. Their participation not only strengthens our shareholder base but may in turn improve the trading liquidity of our shares, and we are appreciative of their support.**

Through this placement, the Group will also strengthen our financial base, allowing us ample financial resources to execute our expansion plans in our core warehousing and logistics located in both Singapore and Dubai.

One of the local expansions will involve the planned asset enhancement at 7 Kwong Min Road, Singapore, which is owned and managed by our wholly owned subsidiary, GKE Marquis Pte. Ltd. The asset enhancement will not only increase our capacity but also improve operational efficiency as well as attracting new business opportunities. We remain committed to ensuring our facilities remain relevant and capable of meeting our customers' evolving needs as we progress."

The Group acquired Marquis Services Pte. Ltd. and the two-storey chemical warehouse cum office property in December 2015. The acquisition has been earnings accretive and broadened the Group's warehousing and logistics competencies, particularly in the specialised areas of marine logistics and dangerous goods ("**DG**") handling and storage. Over the years, GKE Group continuously upskill its DG handling and storage capability, and currently, it is capable to store DG of Class 2, 3, 4, 5.1, 6.1, 8, and 9 in the designated premises across its warehouses and open yards.

(reference: https://www.caas.gov.sg/docs/default-source/docs---srg/fs/dg/annex---classification-of-dangerous-goods.pdf)

###

This press release is to be read in conjunction with the Company's announcement posted on the SGX Website on 3 October 2025.

About GKE Corporation Limited

(Stock Code – SGX: **595** | Bloomberg: **GKEC SP** | Thomson Reuters: **GKEC.SI**)

GKE Corporation Limited 锦佳集团 ("**GKE**" or the "**Company**" and together with its subsidiaries, the "**Group**") is a prominent integrated provider of warehousing and logistics solutions. The Group offers comprehensive, end-to-end multi-modal supply chain management solutions and services. **GKE** has made strategic investments including infrastructural materials and services business in China, as well as agriculture and telecommunications retail and distribution in Singapore. The Group's business activities are categorised into two broad areas: (i) warehousing & logistics and (ii) strategic investments.

The Group's facilities host one of the best material handling systems, with the most up-to-date safety and security features. It harnesses information technology capabilities to improve order visibility, maximise operational efficiency, effective inventory management, and reduces cost on overall supply chain for its customers across a variety of industries.

The Group provides total integrated and comprehensive warehousing and logistics solutions and services that include general cargo storage, dangerous cargo storage (Class 2, 3, 4, 5.1, 6.1, 8, and 9), bonded and license warehousing services, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services, marine logistics, and specialty chemical storage with ancillary services. The Group has also established its support services at Singapore's port operations to further enhance the logistics value chain.

The Group's strategic investments encompass businesses in infrastructural materials and services in China, along with agriculture and telecommunications retail and distribution in Singapore. Its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd., primarily focuses on the manufacturing and supplying of ready-mix concrete ("**RMC**") products for the infrastructural development and construction sector in Wuzhou City. This business is further expanded to include a wholly-owned RMC manufacturing facility and a 24% stake in a recycling facility for construction material waste, both located in Cenxi City. The agricultural business is dedicated to indoor cultivation of vegetables and the development of agritech solutions, employing an automated controlled-environment approach to ensure food safety and maintain optimal growth conditions for the vegetable crops. The retail and distribution business, through a joint venture partnership, manages retail outlets that offer lifestyle products, along with a comprehensive range of Singtel-related products and services, which include mobile handsets and accessories, broadband solutions, Singtel TV, and smart home solutions.

For more information, please visit the Company website at www.gke.com.sg.

Issued for and on behalf of **GKE Corporation Limited** by:

Investor relations contact:

Rosalina Soh 苏沛熙

Mobile : (65) 9677 6683

Email : rosalina@octavecomms.com

*This press release has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.