

KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 12 July 2016 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statements, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2016	180,560,455	180,560,455	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr Chua Hai Kuey as Director	158,334,049	158,334,049	100.00	0	0.00
Ordinary Resolution 3 To re-elect Mr Nathapun Siriviriyakul as Director	180,510,455	180,510,455	100.00	0	0.00
Ordinary Resolution 4 To approve the Directors' fees for the financial year ending 31 March 2017, payable quarterly in arrears	180,560,455	180,510,455	99.97	50,000	0.03
Ordinary Resolution 5 To re-appoint Deloitte & Touche LLP as Independent Auditors	180,510,455	180,510,455	100.00	0	0.00
Ordinary Resolution 6 To authorise the Directors to allot and issue shares	180,531,725	180,517,725	99.99	14,000	0.01
Ordinary Resolution 7 To approve the proposed renewal of Share Purchase Mandate of the Company	81,212,554	81,212,554	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 - To re-elect Mr Chua Hai Kuey as Director	CHUA HAI KUEY	22,247,676
Resolution 7 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319

Intertrust Escrow Solutions Asia Pte. Ltd. was appointed as the Company's scrutineer.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Nathapun Siriviriyakul was re-elected as a Director of the Company and he shall remain as member of the Audit Committee and Remuneration Committee. Mr Nathapun Siriviriyakul shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

CHUA ENG ENG

Executive Director

Singapore
28 July 2016