**ZHONGXIN FRUIT AND JUICE LIMITED**
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

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**RESPONSE TO SGX-ST'S QUERY REGARDING TRADING ACTIVITY**

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The Board of Directors (the "**Board**") of Zhongxin Fruit and Juice Limited (the "**Company**") refers to the query from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 26 January 2021 regarding the trading activity of the Company's shares and wishes to respond to the query as follows:-

***Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.***
***- If yes, the information shall be announced immediately.***

**Company's response:**
The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the unusual price and volume movements in the Company's shares.

***Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.***

**Company's response:**
The Company is not aware of any other possible explanation for the trading activity. However, the Board wishes to highlight that Company is currently in the midst of finalising its unaudited financial results for half year ended 31 December 2020 ("**HY2021**") which will be announced on or before 14 February 2021. Following a preliminary review of the unaudited financial results for HY2021, the Group is expected to report a net loss for HY2021 and as such the Company will be announcing a profit guidance after market close today. Nevertheless, the Directors are of the view that the unusual trading activity cannot be conclusively attributable to this matter.

***Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?***

**Company's response:**
The Company confirms that it is in compliance with the listing rules and in particular, Catalist Rule 703.

By Order of the Board

Quan Yuhong
Executive Chairman
26 January 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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