

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



CORRIGENDUM - ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTIES AS AT 31 DECEMBER 2016

The Board of Directors of International Healthway Corporation Limited (together with its subsidiaries, "**Group**") refers to its announcement of 16 June 2017 ("**Announcement**") which sets out a table of the valuations of the Group's properties as at 31 December 2016, and wishes to inform shareholders that there was an editorial error in the stated valuation relating to the property located at Dujiangyan, Chengdu, and would also like to make a clarification in respect of the valuation stated in respect of the Wuxi New Districts Phoenix Hospital.

The information relating to the property at Dujiangyan, Chengdu and Wuxi New Districts Phoenix Hospital which is set out in the table in the Announcement should be deleted in its entirety and replaced with the following:

Description of property	Tenure of Land	Valuer	Valuation
Wuxi New Districts Phoenix Hospital No. 20, North Changjiang Road, New District, Wuxi City, China.	50-year leasehold expiring on 4 February 2055.	Savills Real Estate Valuation (Guangzhou) Ltd	RMB 338,800,000 ⁽¹⁾
Dujiangyan, Chengdu DJY3-9-12, Lianmeng Village, Xingfu Town, Dujiangyan, Chengdu, Sichuan Province, China	For commercial use: 40-year leasehold expiring on 1 February 2053. For hospital use: 50-year leasehold expiring on 1 February 2063.	Savills Real Estate Valuation (Guangzhou) Ltd	RMB 142,660,000

Note:

- ⁽¹⁾ This value consists of the value of (a) the existing hospital building, being RMB17,800,000; (b) the portion of land for own use held as lease prepayments, being RMB150,000,000; and (c) the portion of land classified as investment properties under development, being RMB171,000,000.

The abovementioned amendment and clarification to the valuations of the property at Dujiangyan, Chengdu and Wuxi New Districts Phoenix Hospital do not have any impact to the unaudited full year financial statements for the financial year ended 31 December 2016 of the Group announced on 30 May 2017 as they arise from editorial changes.

Save as set out above, all other information in the Announcement remains unchanged.

By Order of the Board

Tay Eng Kiat Jackson
Director
22 June 2017

*This announcement has been prepared by International Healthway Corporation Limited and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.