

**SAMUDERA SHIPPING LINE LTD**  
(Company Registration No.: 199308462C)  
(Incorporated in the Republic of Singapore)

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**NON-DISCLOSEABLE TRANSACTION**  
**ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CREST10 PTE. LTD.**

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**1. INTRODUCTION**

- 1.1 The board of directors (the “**Board**”) of Samudera Shipping Line Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company (as purchaser) has on 1 July 2026 entered into a sale and purchase agreement (the “**SPA**”) with DBS Bank Ltd. (the “**Vendor**”) for the purchase of 19,500,001 ordinary shares (the “**Sale Shares**”) in the capital of Crest10 Pte. Ltd. (the “**Target**”), representing 100% of the entire issued and paid-up share capital of the Target, for the Consideration (as defined in paragraph 4.1 below) and on the terms and subject to the conditions of the SPA (the “**Acquisition**”). Completion of the Acquisition took place on the same date.
- 1.2 The Acquisition is a non-discloseable transaction pursuant to Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”). The relative figures computed on the bases set out in Rule 1006 of the Listing Manual are set out in paragraph 7 below. This announcement is made by the Company on a voluntary basis, and contains the information required under Rule 1008(2) of the Listing Manual.

**2. INFORMATION ON THE VENDOR**

- 2.1 The Vendor, DBS Bank Ltd. (Company Registration No.: 196800306E), is a company incorporated in Singapore and having its registered office at 12 Marina Boulevard, Marina Bay Financial Centre, Singapore 018982. Its principal activity is the business of banking.
- 2.2 To the best of the Board's knowledge, information and belief, having made all reasonable enquiries, the Vendor and its ultimate beneficial owner(s) are parties independent of, and not related to, the Company, its directors, its controlling shareholders and their respective associates. The Acquisition is therefore not an interested person transaction under Chapter 9 of the Listing Manual.

**3. INFORMATION ON THE TARGET AND THE PROPERTY**

- 3.1 The Target, Crest10 Pte. Ltd. (Company Registration No.: 202436564H), is a private company limited by shares incorporated in Singapore on 5 September 2024. As at the date of this announcement, the issued and paid-up share capital of the Target is S\$19,500,001, comprising 19,500,001 ordinary shares, all of which are legally and beneficially owned by the Vendor. Following completion of the Acquisition (“**Completion**”), the Target has become a wholly-owned subsidiary of the Company.
- 3.2 The principal asset of the Target is the property comprised in Strata Lot U350W of Town Subdivision 1 and known as 6 Raffles Quay #01-02/02-02, Singapore 048580 (the “**Property**”).
- 3.3 The value of the assets being acquired (as required under Rule 1010(5) of the Listing Manual) is as follows:

- (a) the consideration for the Sale Shares under the SPA is S\$21,000,000 (being the agreed value attributable to the Property);
- (b) based on the audited accounts of the Target for the financial year ended 31 December 2025, the book value (net book value) of the Property was approximately S\$18.9 million and the net tangible asset value represented by the Sale Shares was approximately S\$19.4 million; and
- (c) the fair value of the Property is S\$21,000,000 as at 31 December 2025 as disclosed in the audited accounts of the Target, which was determined on a direct comparison basis.

#### **4. CONSIDERATION**

- 4.1 The consideration for the Acquisition (the “**Consideration**”) is an amount equal to (a) S\$21,000,000 (being the agreed value attributable to the Property) (the “**Base Consideration**”); and (b) adjustments for net cash, property tax and management corporation strata title fees in respect of the Property, in each case as finally determined in accordance with the SPA.
- 4.2 The Consideration was arrived at on a willing-buyer willing-seller basis following arm’s length negotiations between the Company and the Vendor, taking into account, among other factors: (a) the agreed value attributable to the Sale Shares and the Property; and (b) the fair value of the Property referred to in paragraph 3.3(c).
- 4.3 The Consideration is satisfied fully in cash. A deposit of S\$210,000 (being 1% of the Base Consideration) has been paid by the Company to the Vendor and was received by the Vendor on 5 February 2026 (the “**Deposit**”), and the Deposit was applied towards the Consideration at Completion. The balance of S\$20,790,000 (the “**Balance Payment**”) was paid by the Company to the Vendor on the Completion Date. Any post-Completion adjustment to the Consideration will be settled between the parties in accordance with the SPA. The Acquisition is funded by the Company’s internal resources.
- 4.4 Completion took place on the date of the SPA, simultaneously with the satisfaction of the parties’ respective completion obligations under the SPA.

#### **5. RATIONALE FOR THE ACQUISITION**

The Property comprises strata commercial units located at 6 Raffles Quay, the building in which the Company’s registered office is situated. The Board is of the view that the Acquisition represents an opportunity for the Group to secure ownership of strategically located commercial premises for its own use and/or as a long-term investment property.

#### **6. FINANCIAL EFFECTS OF THE ACQUISITION**

The Acquisition is not expected to have any material impact on the consolidated net tangible assets per share or the consolidated earnings per share of the Group for the financial year ending 31 December 2026.

## 7. RELATIVE FIGURES UNDER CHAPTER 10 OF THE LISTING MANUAL

7.1 Based on the latest announced consolidated financial statements of the Group for the financial year ended 31 December 2025, the relative figures of the Acquisition computed on the bases set out in Rule 1006 of the Listing Manual are as follows:

Rule 1006	Basis of computation	Relative figure
(a)	The net asset value of the assets to be disposed of, compared with the Group's net asset value.	Not applicable <sup>(1)</sup>
(b)	The net profits attributable to the assets acquired, compared with the Group's net profits.	-0.07% <sup>(2)</sup>
(c)	The aggregate value of the consideration given, compared with the Company's market capitalisation based on the total number of issued shares excluding treasury shares.	4.09% <sup>(3)</sup>
(d)	The number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable <sup>(4)</sup>
(e)	The aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the Group's proved and probable reserves.	Not applicable <sup>(5)</sup>

### Notes:

- (1) Rule 1006(a) is not applicable, as the Acquisition is an acquisition of assets and not a disposal.
- (2) Computed based on the net loss attributable to the Target for the financial year ended 31 December 2025 of approximately US\$58,000 (approximately S\$75,000, based on an exchange rate of US\$1.00 : S\$1.2943), compared with the net profits of the Group for the financial year ended 31 December 2025 of approximately US\$80,433,000.
- (3) The Company's market capitalisation was derived based on the share price as at 30 June 2026 being the last market day on which the shares of the Company were traded immediately prior to the date of this announcement.
- (4) Rule 1006(d) is not applicable, as the Consideration will be satisfied in cash and no equity securities will be issued by the Company as consideration for the Acquisition.
- (5) Rule 1006(e) is not applicable, as the Company is not a mineral, oil and gas company.

7.2 As none of the relative figures computed on the bases set out in Rule 1006 of the Listing Manual exceeds 5%, the Acquisition constitutes a non-discloseable transaction under Chapter 10 of the Listing Manual.

## 8. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, other than through their respective shareholdings (if any) in the Company.

**9. DIRECTORS' SERVICE CONTRACTS**

No person is proposed to be appointed as a director of the Company in connection with the Acquisition. Accordingly, no service contract is proposed to be entered into between the Company and any such person in connection with the Acquisition.

BY ORDER OF THE BOARD

Bani Maulana Mulia  
Executive Director and Group Chief Executive Officer  
1 July 2026