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VINGROUP JOINT STOCK COMPANY
(Incorporated under the laws of Vietnam as a joint stock company)

ANNOUNCEMENT

Reference is made to the announcement of Vingroup Joint Stock Company (the "**Company**", "**we**", "**us**" or "**our**") dated November 18, 2014 in relation to the solicitation of consents (the "**Consent Solicitation**") necessary for certain proposed amendments (the "**Proposals**") to the Indenture dated as of November 1, 2013 (as supplemented or amended from time to time, the "**Indenture**"), by and among the Company, the Subsidiary Guarantors (as defined therein), DB Trustees (Hong Kong) Limited, as trustee (the "**Trustee**") and the other agent named therein (the "**Agent**"), governing its 11.625% Senior Notes due 2018 (CUSIP No. 92743J AB3, ISIN No. US92743JAB35 (Rule 144A) and CUSIP No. Y9383W AB6, ISIN No. USY9383WAB64 (Reg S)) (the "**Notes**"), pursuant to the consent solicitation statement dated November 18, 2014 (the "**Consent Solicitation Statement**").

The Company is pleased to announce that on November 26, 2014, New York City time (the "**Effective Time**"), it has received unrevoked consents from the holders of requisite aggregate principal amount of the Notes necessary to approve the Part I Amendments and the Part II Amendments of the Proposals (as described in the Consent Solicitation Statement) and that the Company, the Subsidiary Guarantors, the Trustee and the Agent executed supplemental indentures (the "**Supplemental Indentures**") giving effect to the Part I Amendments and the Part II Amendments of the Proposals in compliance with the conditions contained in the Indenture. The Company will send copies of the Supplemental Indentures to holders of the Notes upon request.

The Company expects to pay the Part I Consent Fee and the Part II Consent Fee due as soon as practicable in accordance with the terms set forth in the Consent Solicitation Statement.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

ABOUT THE COMPANY

The Company and its subsidiaries (the "**Group**" or "**Vingroup**"), with a market capitalization of VND72,146 billion as of November 17, 2014, are the largest listed real estate, tourism and hospitality development and management company in Vietnam. The Group is primarily engaged in the development, leasing, operation and sale of high-quality retail, residential, commercial, resort, healthcare and mixed-use properties in Vietnam's major cities and popular tourist destinations, including Hanoi, Ho Chi Minh City, Nha Trang and Da Nang. Vingroup focuses on developing strategic and well-recognized brands, such as Vincom (landmark retail malls), Vinhomes (quality residential developments), Vinpearl (premium resorts and hotels) and Vinpearl Land (amusement parks and family entertainment centers). In addition to these businesses, Vingroup continues to expand into other consumer sectors such as Vinmec (quality healthcare), Vinschool (quality education), VinEcom (comprehensive e-commerce), and Vinfashion (fashion).

Vingroup was listed on the HOSE on September 16, 2007. More information on the Group can be found at www.vingroup.net.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including, among others, those statements relating to the consent solicitation, such as the payment of the consent fee, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes, changes in the business and financial condition of the Company and its subsidiaries, and changes in the debt markets in general.

On behalf of the Board
Vingroup Joint Stock Company
Duong Thi Mai Hoa
The General Director

November 27, 2014