FOR IMMEDIATE RELEASE

Metrocon completes compliance placement; shares expected to resume trading on SGX under new name "Metrocon" on 15 September 2026

- 23,000,000 Compliance Placement Shares (as defined below) to meet the minimum public float requirement, priced at S$0.20 per share, were fully subscribed
- Supported by construction industry veterans including Mr. Sun Renwang of Ever Glory United; Mr. Lim Thiam Hooi of Lum Chang Creations; and Hexacon Construction
- Trading in the Company's shares under its new name of "Metrocon" will resume at 9.00 a.m. on 15 September 2026
- Voluntary financial and business update for the six months ended 30 June 2026 of Metrocon Pte. Ltd.

SINGAPORE, 10 September 2026 – Metrocon Holdings Limited (SGX: WYO) ("**Metrocon**" or the "**Company**", and together with its subsidiary, the "**Group**") has completed the compliance placement of 23,000,000 new ordinary shares ("**Compliance Placement**") at S$0.20 per ordinary share to meet the minimum public float requirement. The Compliance Placement raised gross proceeds of S$4.6 million, which will primarily be used to support the Group's growth initiatives, including upgrading its BCA registration to Grade L6 under the CR08 (Piling Works) workhead, strengthening its workforce and pursuing business expansion opportunities. Trading in the Company's shares under its new name is expected to commence at 9.00 a.m. on 15 September 2026.

The Compliance Placement is supported by construction industry veterans, including Mr. Sun Renwang, the Co-founder and Chairman of SGX Mainboard-listed Ever Glory United Holdings Limited, Mr. Lim Thiam Hooi, the Co-founder and Managing Director of SGX Mainboard-listed Lum Chang Creations Limited, as well as Hexacon Construction Pte Ltd. RHT Capital Pte. Ltd. is the Placement Agent for the Compliance Placement.

Commenting on the completion of the Compliance Placement, Founder and Non-Executive Non-Independent Chairman Mr. Alvin Lim said: "The SGX Catalist listing marks an exciting new chapter for Metrocon, which has spent the past decade building its capabilities and establishing a strong track record in geotechnical foundation engineering. With Singapore's construction and infrastructure pipeline continuing to expand, we see significant opportunities to build on this foundation and look forward to taking the business to its next stage of growth. We are glad that our Compliance Placement is supported by construction industry veterans."

Financial and Business Updates for 1H2026

Separately, Metrocon has provided a voluntary financial and business update for the six months ended 30 June 2026 ("**1H2026**") which comprised the unaudited financial performance of Metrocon Pte. Ltd. ("**MPL**"), its wholly-owned subsidiary and core growth engine.

MPL recorded S$24.39 million in revenue and S$2.09 million in Profit After Tax ("**PAT**") in 1H2026, driven by foundation and geotechnical engineering works and soil disposal services undertaken for main contractors in Singapore. Reflecting improved project profitability in 1H2026, MPL's gross profit margin strengthened to 19.4% and a gross profit of S$4.74 million in 1H2026, up from 11.4% in the financial year ended 31 December 2025 ("**FY2025**"). In FY2025, MPL recorded revenue of S$61.07 million, gross profit of S$7.00 million and PAT of S$4.20 million. Excluding the one-off listing expenses of S$1.00 million, MPL would have recorded a PAT of S$3.09 million for 1H2026 and a net margin of approximately 12.7%.

As at 30 June 2026, the Group's order book for its piling and groundwork services business stood at S$85.25 million with projects slated to be delivered over the next 24 months. In August 2026, MPL secured a S$750,000 sub-contract for soil improvement works at a public housing development in Singapore comprising 1,976 dwelling units. The works are expected to be completed by 2031, and the new contract underscores the continued demand for the Group's services across Singapore's construction sector.

Executive Director and Chief Executive Officer, Mr. Tan Kean Seng, added: "Against the backdrop of a healthy order book and improved project profitability in 1H2026, we remain focused on strengthening our execution capabilities, pursuing larger and more complex projects and building on our established relationships across the construction industry. With the opportunities ahead, we are confident that Metrocon has the right foundation to grow the business and deliver sustainable value to our shareholders."

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<u>About Metrocon Holdings Limited</u>

Metrocon Holdings Limited ("**Metrocon**", or the "**Company**", and together with its subsidiary, the "**Group**") is a Singapore-based specialist in geotechnical foundation engineering. The Group's core capabilities include foundation works, earth retaining structure works and ground improvement works, supporting public housing and infrastructure projects across Singapore.

Since its establishment in 2016, Metrocon has built a strong track record in delivering technically demanding projects, including works within railway reserve zones, along live canals and at sites in close proximity to existing structures. Underpinned by an unwavering focus on quality, safety and timely delivery, the Group has completed more than 40 projects and has forged longstanding relationships with government agencies, main contractors and private developers across the residential and infrastructure sectors.

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This press release has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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