NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

CONVERTIBLE LOAN AGREEMENTS - COMPLETION

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 7 August 2018 in respect of the Convertible Loan Agreements (the "**Announcement**"). All capitalised terms used in this announcement shall, unless otherwise defined, have the same meaning ascribed to them in the Announcement.

The Board would like to update the shareholders of the Company that the Convertible Loans have been drawn down on 17 September 2018 as follows:

Name of Lender	**Amount of Convertible Loan**
Galway Petroleum Pte Ltd ("**GP**")	US$400,000 (being Tranche 1 of the GP Convertible Loan)
The Kirk Family Trust ("**KFT**")	US$750,000 (being the full amount of the KFT Convertible Loan)
The Mills Family Trust ("**MFT**")	US$400,000 (being the full amount of the MFT Convertible Loan)
Total	**US$1,550,000**

The Company will make periodic announcements on the utilization of the Convertible Loan proceeds as and when they are materially disbursed and provide a status report on the use of proceeds in the Company's annual report. Where there is any material deviation from the stated use of proceeds from the Convertible Loan, the Company will announce the reasons for such deviation.

The Company will make further announcement(s) as and when there are further updates pertaining to the Convertible Loans or if there are any material developments to the matter.

By Order of the Board

John Grønbech
Executive Director and CEO
18 September 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
