

TRANSFER OF TREASURY SHARES FOR THE VESTING AND RELEASE OF SHARE AWARDS PURSUANT TO MTQ SHARE PLAN

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, MTQ Corporation Limited (the "Company") wishes to announce that it has on 7 September 2017 transferred a total of 98,208 treasury shares to the Participants pursuant to the MTQ Share Plan. The following are the details on the transfer of treasury shares:

| | | |
|---|---|---|
| Date of transfer | : | 7 September 2017 |
| Purpose of transfer | : | Release of 98,208 share awards to eligible participants for the share awards granted on 26 August 2015 pursuant to the MTQ Share Plan |
| Number of treasury shares transferred | : | 98,208 |
| Number of treasury shares held before transfer | : | 106,511 |
| Number of treasury shares held after transfer | : | 8,303 |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding before the transfer | : | 0.069% ⁽¹⁾ |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding after the transfer | : | 0.005% ⁽²⁾ |
| Value of Treasury Shares transferred | : | S\$37,916.59 |

Notes:

- (1) The percentage is based on 154,414,941 issued ordinary shares (excluding 106,511 treasury shares) in the share capital of the Company as at 7 September 2017 immediately before the above-mentioned transfer of treasury shares on 7 September 2017.
- (2) The percentage is based on 154,513,149 issued ordinary shares (excluding 8,303 treasury shares) in the share capital of the Company as at 7 September 2017 immediately after the above-mentioned transfer of treasury shares on 7 September 2017.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
7 September 2017