

# Koda Ltd

(Incorporated in the Republic of Singapore)  
(Company Registration Number 198001299R)

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## DISCONTINUANCE OF QUARTERLY REPORTING

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On 9 January 2020, the Singapore Exchange Regulation (“**SGX RegCo**”) announced that it will apply quarterly reporting requirements only for companies associated with higher risks while strengthening continuous disclosure requirements on all listed companies.

The SGX-ST Listing Rules have been revised with effect from 7 February 2020. Under this new risk-based approach, a company would be required to perform quarterly reporting if:

- (i) it has received a qualified opinion, disclaimer of opinion or adverse opinion from its auditors on its latest financial statements;
- (ii) its auditors have expressed a material uncertainty relating to going concern of its latest financial statements; or
- (iii) SGX RegCo has regulatory concerns with the company, such as material disclosure breaches or the company facing issues that have material financial impact.

All other companies need only do half-yearly financial reporting though they are encouraged to consider providing voluntary business updates to shareholders in between their half-yearly financial reports.

Based on the Independent Auditor’s Report in the Annual Report of Koda Ltd (the “**Company**”) for the most recently completed financial year ended 30 June 2019, the auditors of the Company did not issue any qualified opinion, disclaimer of opinion or adverse opinion. Neither did the auditors of the Company express any uncertainty relating to going concern.

The Company is also not listed by the SGX-ST as being required to continue to perform quarterly reporting.

Accordingly, the Board of Directors (the “**Board**”), after due deliberations, wishes to announce that with effect from 6 May 2020, it will only be reporting the unaudited consolidated financial statements of the Company and its subsidiaries (collectively, the “**Group**”) on a half-yearly basis and will not continue with quarterly reporting.

The Board would like to assure shareholders that notwithstanding the discontinuance of quarterly reporting, the Company will continue to comply with its disclosure obligations to inform and update shareholders on material developments relating to the businesses and corporate plans of the Group, as and when appropriate.

By Order of the Board of Directors of  
**Koda Ltd**

James Koh Jyh Gang  
Deputy Chairman, Managing Director and Executive Director

6 May 2020