



**CEFC INTERNATIONAL LIMITED**  
(Incorporated in Bermuda)  
(Company Registration No. 35733)  
(the “**Company**”)

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## **CLARIFICATION ON THE REUTERS ARTICLE PUBLISHED ON 11 JULY 2016**

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The Board of Directors (the “**Directors**”) of the Company refers to:

- (i) the announcement dated 12 July 2016 in relation to the resignation of Mr Liu Lei, an executive director of the Company; and
- (ii) the article titled “CEFC Intl’s Singapore oil trading team quits - sources” published by Reuters on 11 July 2016 (the “**Article**”).

The Company wishes to confirm that Mr Liu Lei has tendered his resignation as an executive director of the Company on 7 July 2016, together with certain members of his trading team, and his last day of service is 7 September 2016. The trading business of the Company is for long term contracts and the Company continues to conduct and maintain its trading business with the rest of the trading and operations team, notwithstanding the departure of Mr Liu Lei.

The Company wishes to provide clarification on the references made in the Article to “CEFC China Energy”. As previously clarified in the announcement dated 8 September 2015 regarding the framework agreement entered into between a subsidiary of CEFC China Energy Company Limited and a subsidiary of the Company, despite the similarities in corporate name, the Company is not part of CEFC China Energy Company Limited’s group of companies. The Company wishes to clarify again that the Company and CEFC China Energy Company Limited are not part of the same group.

The Board wishes to also take this opportunity to thank Mr Liu Lei for his past contributions to the Board.

### **By Order of the Board**

Lu Da Chuan  
Executive Director  
12 July 2016