HTL INTERNATIONAL HOLDINGS LIMITED

CLARIFICATION OF BUSINESS TIMES ARTICLE "BUYING REMAINS HIGH, BUT DIRECTORS' SELLING PLUNGES" PUBLISHED ON 16 MARCH 2015

The Board of Directors (the "Board") of HTL International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to a Business Times article entitled "Buying remains high, but directors' selling plunges" published on 16 March 2015 (the "BT Article"), in which it was mentioned that there were share buy-backs and a purchase by Deputy Chairman of the Group, Mr. Phua Yong Sin in the month of March 2015. The information in the BT Article relating to the Company is not accurate, and the Board wishes to make the following clarifications:

1. The BT Article states that the Company bought back 797,000 shares in the Company on 13 March 2015. The Company in fact bought back 796,900 shares on 13 March 2015.

2. The BT Article states that the Deputy Chairman of the Group, Mr. Phua Yong Sin, purchased shares in the Company in March 2015. The Board wishes to clarify that Mr. Phua Yong Sin has not purchased any shares in the Company in March 2015. As disclosed in the announcements released by the Company on 6 March 2015, BEM Investment Pte Ltd acquired 122,000 shares in the Company on 5 March 2015. Pursuant to Section 7(4A) of the Companies Act, Chapter 50 of Singapore, Mr. Phua Yong Pin, Mr. Phua Yong Sin, and Mr. Phua Yong Tat have deemed interests in the shareholdings of BEM Investment Pte Ltd as it is a wholly-owned subsidiary of BEM Holdings Pte Ltd in which each of Mr. Phua Yong Pin, Mr. Phua Yong Sin, and Mr. Phua Yong Tat is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares. As such, the acquisition of 122,000 shares by BEM Investment Pte Ltd resulted in a corresponding increase in the deemed interests of each of Mr. Phua Yong Pin, Mr. Phua Yong Sin, and Mr. Phua Yong Tat.

BY ORDER OF THE BOARD

Jacqueline Loke
Company Secretary
Singapore, 16 March 2015