



HYFLUX LTD (IN LIQUIDATION)  
Company Registration No.: 200002722Z  
(Incorporated in the Republic of Singapore)

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## COMPULSORY LIQUIDATION AND APPOINTMENT OF LIQUIDATORS

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1. Hyflux Ltd. (In Liquidation) (“**the Company**”) refers to the announcement made on 4 June 2021 in respect of the Judicial Mangers’ Winding Up Application to the Court on 4 June 2021 (“**Application**”).
2. At the hearing of the Application before the Singapore High Court on 21 July 2021, the Singapore High Court made, *inter alia*, the following orders:
  - 2.1. That the Company be discharged from judicial management;
  - 2.2. That the Company be wound up pursuant to Sections 125(1)(e) and (1)(i) of the Insolvency, Restructuring and Dissolution Act 2018 (Act 40 of 2018); and
  - 2.3. Messrs Cosimo Borrelli and Patrick Bance, care of Borrelli Walsh Pte Limited (trading as Kroll) be appointed as joint and several liquidators (“**Liquidators**”) of the Company.
3. The Company will make the appropriate announcements as and when there are any further material developments.

**Submitted by the Liquidators**

**For and On Behalf of**

**Hyflux Ltd (In Liquidation)**

Cosimo Borrelli and Patrick Bance  
Borrelli Walsh Pte. Limited (trading as Kroll)  
21 July 2021