



**SUNRISE SHARES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198201457Z)

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**APPLICATION FOR AN EXTENSION OF TIME TO (I) HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022; (II) TO ISSUE ANNUAL REPORT FOR FY2022; AND (III) TO ISSUE SUSTAINABILITY REPORT FOR FY2022**

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The Board of Directors (the "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has submitted an application to the SGX-ST for an extension of time for a period of sixty (60) days (i) to hold the annual general meeting for the financial year ended 31 December 2022 ("**FY2022 AGM**") pursuant to Rule 707(1) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") from 30 April 2023 to 30 June 2023; (ii) to issue its FY2022 Annual Report and (iii) to issue its FY2022 sustainability report soonest possible or before 7 June 2023 pursuant to Rule 707(2) of the Catalist Rules ("**Waiver and Extension Application**").

As announced on 4 April 2023, the Company is in the process of deliberating its options for appointment of a new continuing sponsor. The Board will require the new continuing sponsor to, *inter alia*, review the Annual Report, Sustainability Report, and Notice of AGM for the forthcoming AGM.

The Company has made the Waiver and Extension Application based on the reasons as set out below:

- a) The Extension Application is being submitted as management has ascertained from discussions with the Company's auditors that the audit of the Group's FY2022 financial statements would not be completed in time for the AGM to be convened by 30 April 2023. Given that the (a) processing time required for the (i) relevant bank to respond to auditor's enquiry, (ii) provide the relevant information and documents including bank confirmation(s), to the Group.
- b) In light of the above, more time would be required for the Company to finalize its FY2022 audited financial statements and for the Company's auditors to complete and finalize the independent auditors' report after the relevant documents are provided to the auditors to review, assess and conclude on the audit opinion of the Company, in respect of the financial statements for FY2022 of the Company and its subsidiaries.
- c) Subsequent to the completion of the audit, the Company requires time to complete the administrative and procedural matters in relation to the preparation of the FY2022 Annual Report, FY2022 Sustainability Report and FY2022 AGM including proof reading, performing accuracy checks, final review by the professionals and release of the FY2022 Annual Report and FY2022 Sustainability Report and information for FY2022 AGM to its shareholders.

The Company is of the view that the annual report of the Company for FY2022 will not be ready in time to allow the Company to issue its annual report to shareholders of the Company at least 14 days prior to 30 April 2023, being the last date for the Company to hold its AGM pursuant to Rule 707(1) of the Catalist Rules.

In any event and notwithstanding any grant of the Waiver and Extension Application by the SGX-ST, the Company will endeavour to hold its AGM for FY2022 and release its AR2022 soonest possible.

Shareholders are advised to exercise caution in trading the shares in the Company. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors (as appropriate) if they have any doubt about the actions they should take.

The Company confirms that: -

- a. it is not aware of any information including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company, save for the Group's FY2022 Annual Report which the Company is in the midst of finalising; and
- b. the Waiver and Extension Application will not be in contravention of any laws and regulations governing the Company (including, *inter alia*, the Company's constitution).

The Company will concurrently apply to Accounting and Corporate Regulatory Authority of Singapore for the extension of time to hold its FY2022 AGM under Section 175(1) of the Companies Act 1967 of Singapore by 23 June 2023 and to lodge its annual returns for FY2022 under 197(1) of the Companies Act 1967 by 31 July 2023.

The Company will provide further updates to shareholders on the Waiver and Extension Application through further announcement(s) to be made by the Company via SGXNet.

**By Order of the Board**

Liang Yongdong  
Chief Executive Officer  
5 April 2023

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*