



# TT INTERNATIONAL LIMITED

Company Registration Number 198403771D  
(Incorporated in Singapore)

## ANNOUNCEMENT

### COURT APPROVAL FOR (I) EXTENSION OF MORATORIUM AND (II) EXTENSION OF LONG STOP DATE FOR IMPLEMENTATION OF NEW SCHEME

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#### 1. INTRODUCTION

- 1.1 The Board of Directors ("**Board**") of the Company, along with its subsidiaries and associated companies, refers to:
- (a) its announcement dated 17 July 2019 in relation to the Company's entry into a binding term sheet ("**Term Sheet**") with Celestial Palace Limited (the "**Investor**") to, amongst others, to provide for the proposed investment by the Investor through a convertible loan of S\$48 million to be granted to the Company ("**Convertible Loan**"), of which an amount of up to S\$45 million will be used to fund the implementation of the New Scheme;
  - (b) its announcement dated 29 July 2019 in relation to (i) the Court approval of the New Scheme on 29 July 2019; and (ii) the extension of the existing Moratorium until 31 December 2019 to allow the Company time to obtain all necessary approvals from relevant authorities to facilitate the completion of the Convertible Loan and the implementation of the New Scheme;
  - (c) its announcement dated 9 December 2019 in relation to the Company's application to the Court for (i) an extension of existing Moratorium, which expires on 31 December 2019, until 31 March 2020, and (ii) to extend the long stop date for the implementation of the New Scheme ("**Extension Application**"); and
  - (d) its announcement dated 13 December 2019 in relation to the approval by the requisite majority of the Creditors to extend the Long Stop Date of the New Scheme,
- (collectively, the "**Previous Announcements**").
- 1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

#### 2. APPROVAL OF EXTENSION APPLICATION

- 2.1 The Company wishes to announce that the Court has on 27 December 2019 granted the Extension Application. Accordingly, the Moratorium and the Long Stop Date for the implementation of the New Scheme have been extended until 31 March 2020.
- 2.2 The Company will make further announcements as and when there are material developments. Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.
- 2.3 Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin  
Company Secretary  
27 December 2019