

Energy that makes a difference

Specialists in emerging market renewable energy projects

30th September 2016 – Charisma Energy Services Limited repositions itself to clearly present their new strategy for growth to investors, shareholders and business partners across the region.

Charisma Energy Services Limited (“Charisma” and together with its subsidiaries the “Group”) is to focus uniquely on renewable energy segment, which involves the identification and rapid deployment of long-term projects in high-growth emerging markets across Asia.

This strategy involves Charisma teaming up with local strategic partners in each renewable energy market that they enter and taking up significant equity position in renewable energy projects located in these markets. This approach leads to a long-term collaboration that enables the rapid and cost effective rollout of new projects in high-growth emerging markets in Asia.

Recent deals that embody Charisma’s commitment to this strategy include (i) the announcement in the acquisition of 50% equity interest in Grenzone Pte Ltd, a solar photovoltaic engineering, procurement and construction company in December 2015; (ii) a January 2016 announcement of a notice of award granted to its joint venture to develop a 140 megawatt (“MW”) solar photovoltaic power plant in Rajasthan, India; and (iii) in May 2016, Charisma announced the acquisition of an 80% equity interest in an entity to develop a 20MW solar photovoltaic power plant in Hubei Province, China. The above projects are in addition to the Group’s existing portfolio of renewable energy assets in South Asia.

As a Singapore listed company, Charisma is equipped with both access to capital required to move quickly on new opportunities, and the experience and governance to deliver sustainable profits for investors, shareholders and business partners alike.

With the launch of a fresh logo, Charisma will over the coming months, be building on this new commercial strategy and is pleased to announce today their focus, and

long term commitment, to owning, developing and operating renewable energy assets across Asia's emerging economies.

About Charisma Energy Services Limited

Charisma Energy Services Limited ("Charisma" and together with its subsidiaries, the "Group") specializes in power and energy services, is a Singapore incorporated investment holding company listed on the Singapore Exchange with a market capitalisation in excess of S\$100 million.

The Group engages in the power and energy service businesses with a focus on the development, ownership and operation of renewable energy assets in emerging economies across Asia. The Group also possesses capabilities in engineering, procurement, construction and operation of renewable energy assets.

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This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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