



Trek 2000 International Ltd
(Registration Number 199905744N)
30 Loyang Way, #07-13/14/15
Loyang Industrial Estate
Singapore 508769

FOR IMMEDIATE RELEASE

Trek 2000 reinforces strategic partnership with Terrenus Energy to advance IoT smart metering solutions for the renewable energy industry

- **Trek raises its equity stake in Terrenus Energy by another 8.5% to 16.0%; aims at future collaborations by unlocking synergies through Group's extensive R&D and IoT capabilities for further advancing Terrenus Energy's business**
- **With a footprint that spans across the Asia Pacific region in Singapore, Australia and China, Terrenus Energy offers solar energy systems which allows for tremendous cost-savings, lower rates of power consumption and reduced reliance on national power grids**
- **Group increased its stake to deepen collaborative efforts on the application of its smart renewable power systems to capture growth in the burgeoning renewable energy market where demand is surging with calls for de-carbonisation**

Singapore, 14 March 2022 – TREK 2000 INTERNATIONAL LTD. ("Trek 2000", "Trek", together with its subsidiaries, "the Group") is pleased to announce that it has raised its equity stake by another 8.5% to total of 16.0% in Terrenus Energy Pte Ltd ("Terrenus Energy"), a leading renewable energy solutions company with operations that spans across the Asia Pacific region in Singapore, Australia and China. The 8.5% stake in the share capital of Terrenus Energy is at nominal value. Trek's increased stake in Terrenus Energy was negotiated and agreed between both parties as part of the considerations for future collaborations to take advantage of the parties' competitive advantage and ride the Green Energy wave to achieve business sustainability.

Incorporated in Singapore in 2016, Terrenus Energy is an energy solutions company that offers solar energy systems through the installation of solar panels. Terrenus Energy helps its clients harness the sun's energy directly and empowers them to produce their own electricity. Users are able to benefit tremendously from cost-savings, reduced rates of power consumption and ultimately freedom from having to rely on national power grids.

Terrenus Energy expanded its operations to Australia in 2017 under the brand COREnergy where it grew solar energy production across Adelaide and Queensland from zero to 10 megawatts ("MW") in a short span of two years. Leveraging on its success in Australia, Terrenus Energy also clinched its first solar project in Singapore in 2018 with JTC Corporation to build Singapore's first solar farm on Jurong Island. Terrenus Energy broadened its regional reach in March 2018 with the signing of an MOU with a Chinese partner for the installation of a 250 MW solar power plant for their chemical plants and logistics hubs across China which commenced in the first quarter of 2019.

The Group's increased stake deepens collaborative efforts between the two companies following Trek's initial investment in Terrenus Energy back in 2019. There are significant synergies to be unlocked, leveraging on Trek's extensive R&D and IoT capabilities, both parties aim to develop and apply smart renewable power systems to capture growth in the burgeoning renewable energy market where demand for such modern-day solutions are surging.

Since the onset of the pandemic, there has been a variety of issues which has led to a downturn in the global economy. While the pandemic situation appears to be stabilizing, the acute oil and gas supply



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has threatened this recovery with the ongoing geopolitical conflict. The recent COP26 convention has also highlighted the need for faster green energy deployment in the fight against climate change. As such, this partnership is expected to put the Group in a favourable position to capitalize on this Green Energy trend and improve the sustainability of its business.

“For many years now, it has been our vision to democratise clean energy while leveraging on IoT solutions to drive innovative new breakthroughs which will benefit our customers. With that said, we believe that Trek’s extensive track record in the IoT space will continue to add value to our existing capabilities in solar energy systems and help us accelerate growth. Overall, we are delighted to be extending our relationship with a leading Singapore brand name who shares our vision in creating a better tomorrow through the advancement of clean renewable energy.”

- Mr Charles Wong of Terranus Energy Pte Ltd.

“Having made initial in-roads into the world of renewable energy back in 2019, we are pleased to further our business relationship with one of the leading innovators in this space. Today, we are on the cusp of deploying our smart renewable power systems that we have developed together with Terranus Energy to capture the vast opportunities that we see in the market. As decentralised and democratised renewable power microgrid systems progressively becomes the new norm, we believe we are well-positioned to ride the green energy wave into the future to drive sustainable growth for Trek 2000.”

- Mr Wayne Tan, Deputy Chairman, Executive Director and Group President of Trek 2000 International Ltd.

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About Trek 2000 International Ltd

Trek 2000 International Ltd. (“Trek”), an industry leader, innovator, original inventor and patent owner of the ThumbDrive® offers state-of-the-art design solutions ranging from Interactive Consumer Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast-changing digital industry. Trek with its library of granted patents is represented all over the world and has offices in Singapore, China, Hong Kong, Malaysia, Thailand, India, Vietnam and Indonesia to serve the rapidly expanding markets across all regions.

Trek sets itself apart as the key differentiator in the digital industry through its creativity, innovativeness and ingenuity. Trek has always been at the forefront of the digital industry, and it is reflected in the solutions it offers consumers. Trek has moved from its original ‘plug and play’ technology to its new wireless ‘insert and play’ capabilities, once again staying ahead of the market.

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Issued for and on behalf of Trek 2000 International Ltd.



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