

Q1 2017 Update



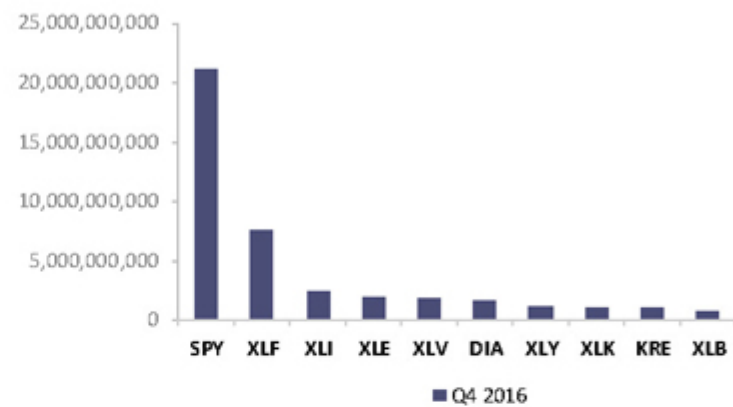
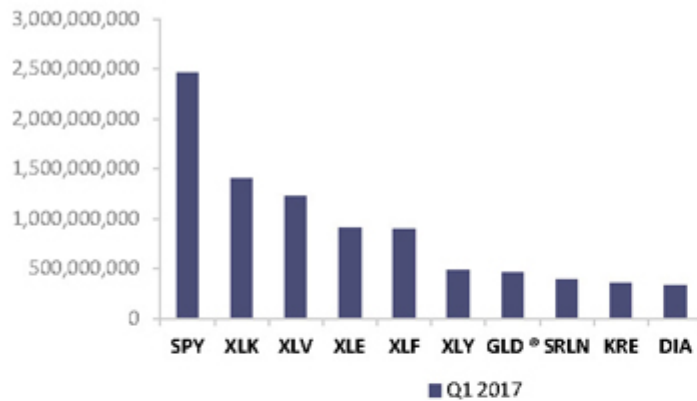
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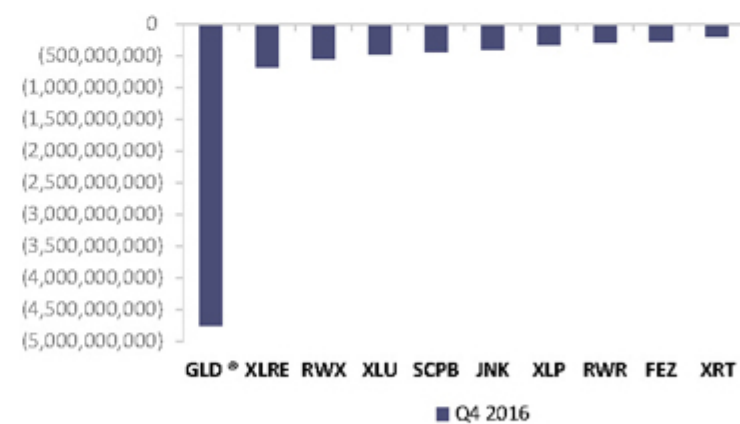
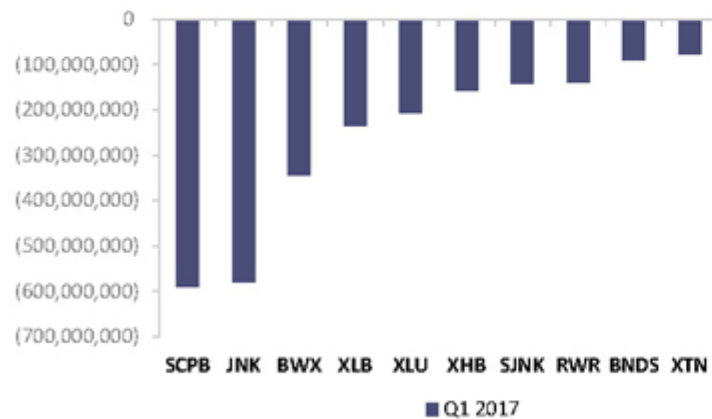
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US ETF Inflows and Outflows

Top ETF Inflows (as of March 31, 2017, USD Million)



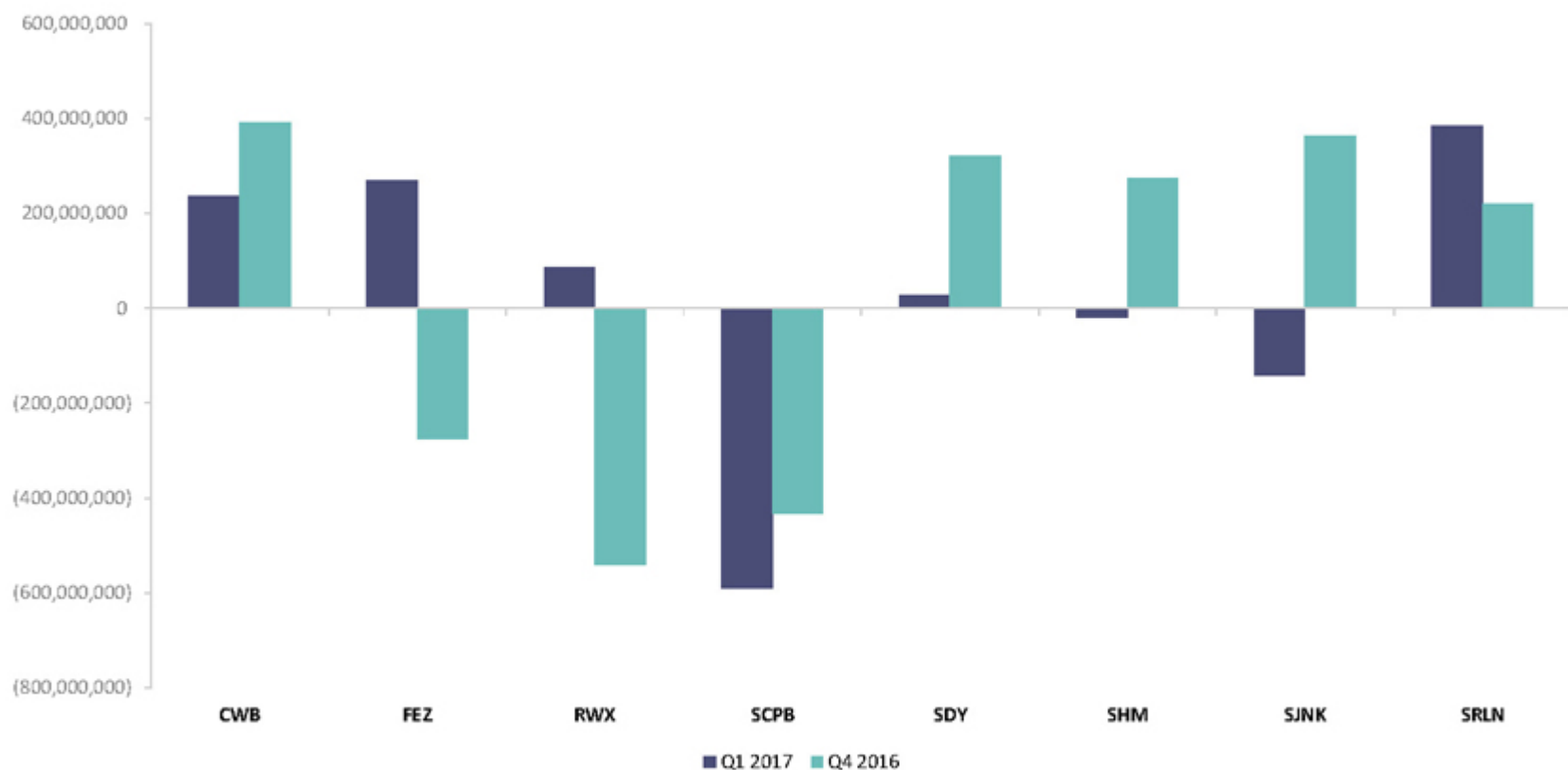
Top ETF Outflows (as of March 31, 2017, USD Million)



Source: SSGA
Please see the attached appendix for important disclosures and risk information regarding all listed US ETFs and vehicles.

Notable US ETF Flows

Notable flows (March 31, 2017, USD Million)



Source: SSGA
Please see the attached appendix for important disclosures and risk information regarding all listed US ETFs and vehicles.

New US Product Launches

As of March 31, 2017

New product Launches YTD 2017

GLDW	SPDR Long Dollar Gold Trust
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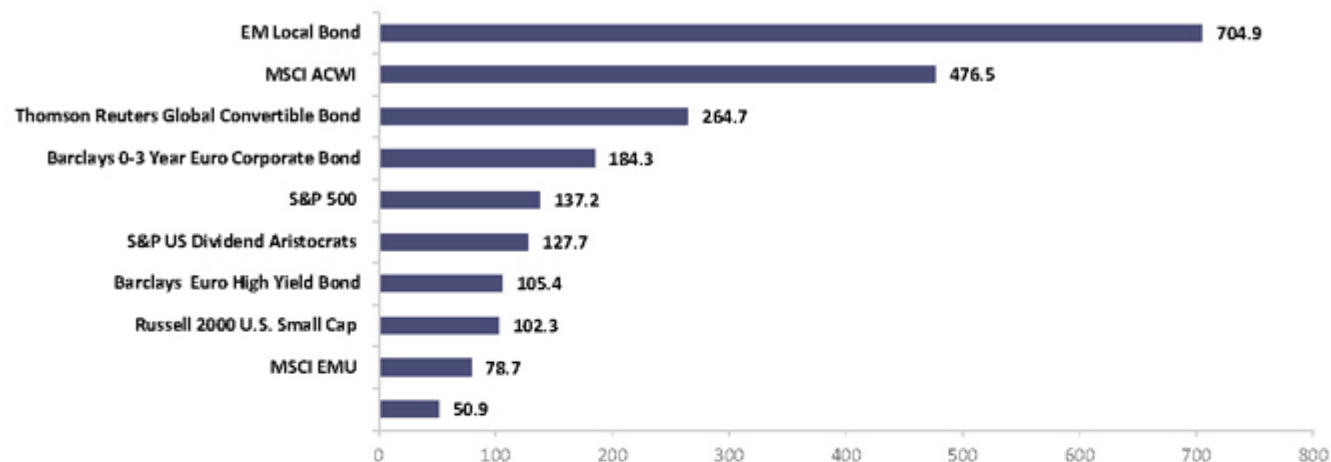
New product Launches for 2016

XITK	SPDR Factset Innovative Technology ETF
SHE	SPDR SSGA Gender Diversity Index ETF
STOT	SPDR DoubleLine Short Duration Total Return Tactical ETF
EMTL	SPDR DoubleLine Emerging Markets Fixed Income ETF
DWFI	SDPR Dorsey Wright Fixed Income Allocation ETF
XTH	SPDR S&P Technology Hardware ETF
XWEB	SPDR S&P Internet ETF
EFAX	SPDR MSCI EAFE Fossil Fuel Reserves Free ETF
EEMX	SDPR MSCI Emerging Markets Fossil Fuel Reserves Free ETF

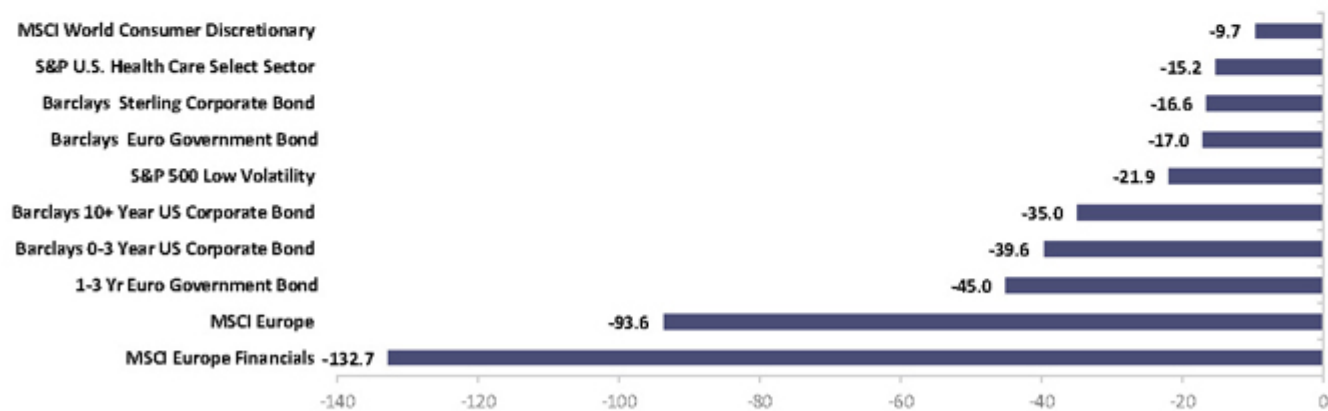
Source: SSGA
Please see the attached Appendix C for important disclosures and risk information regarding all listed US ETFs and vehicles.

EMEA Products — Q1 2017 Flows

Top Product Inflows (USD Million)



Top Product Outflows (USD Million)



Source: Bloomberg Finance LP. As of 31 March 2017

New EMEA Product Launches

As of March 31, 2017

The below EMEA products are not offered in the United States

New product Launches for 2017

No SPDR ETF product launches so far YTD 2017

New product Launches for 2016

Barclays 3–7 Year Euro Corporate Bond

Barclays 7+ Year Euro Corporate Bond

Barclays US Corporate Bond

Barclays 3–10 Year US Corporate Bond

Barclays 5–7 Year Euro Government Bond

Barclays 7–10 Year Euro Government Bond

Barclays 10+ Year Euro Government Bond

Barclays 3–5 Year US Treasury Bond

Barclays 5–7 Year US Treasury Bond

Barclays 7–10 Year US Treasury Bond

Barclays 10+ Year US Treasury Bond

MSCI World Consumer Discretionary

MSCI World Consumer Staples

MSCI World Energy

MSCI World Financials

MSCI World Health Care

MSCI World Industrials

MSCI World Materials

MSCI World Technology

MSCI World Telecommunication

MSCI World Utilities

Source: SSGA

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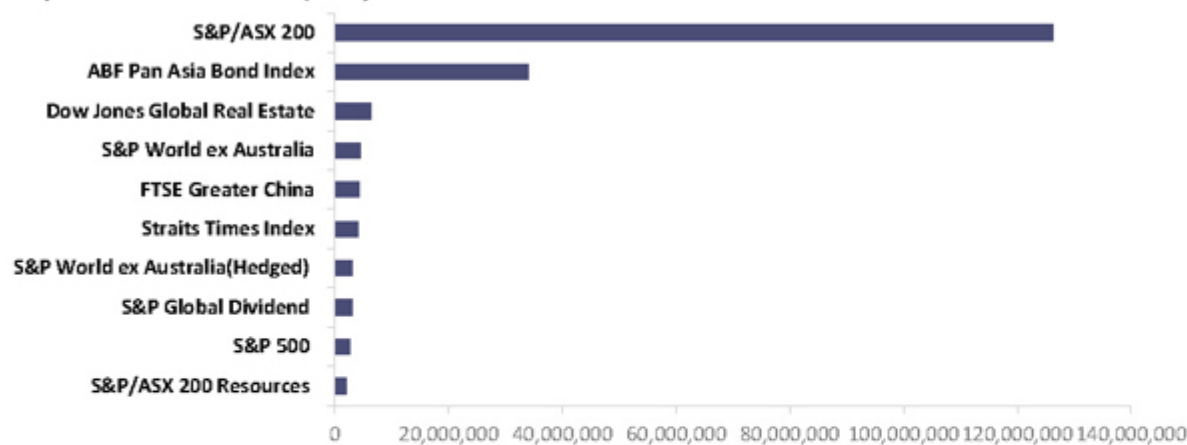
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APAC Products — Flows in 1st Quarter 2017

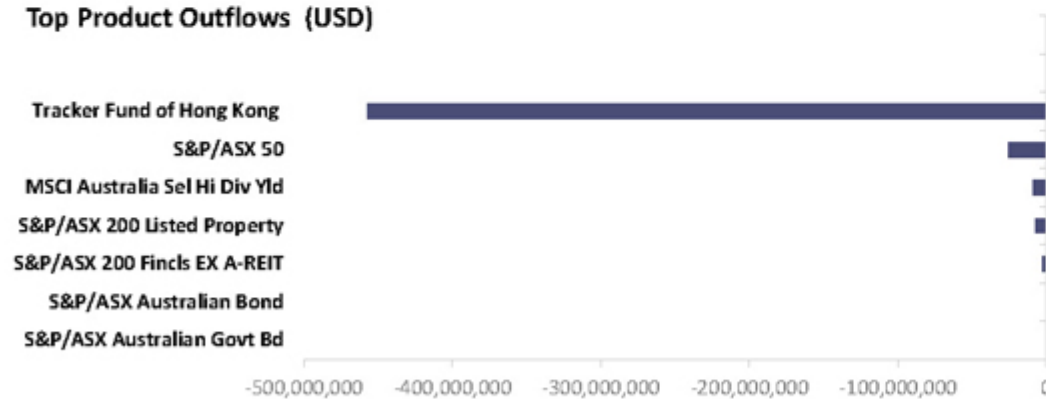
As of March 31, 2017

The below APAC products are not offered in the United States

Top 10 Product Inflows (USD)



Top Product Outflows (USD)



Source: Morningstar Direct, SSGA as of 31 March 2017.

SPDR ETF Disclosures

Investing involves risk including the risk of loss of principal

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Investing involves risk, and you could lose money on an investment in each of SPDR® Gold Shares Trust ("GLD®") and SPDR® Long Dollar Gold Trust ("GLDW") (together, the "Funds").

Commodities and commodity-index linked securities may be affected by changes in overall market movements, changes in interest rates, and other factors such as weather, disease, embargoes, or political and regulatory developments, as well as trading activity of speculators and arbitrageurs in the underlying commodities.

GLDW is subject to regulation under the Commodity Exchange Act of 1936 (the "CEA"). U.S. regulation of swap agreements is rapidly changing and is subject to further regulatory developments which could be adverse to GLDW. GLDW's swap agreements will be subject to counterparty risk and liquidity risk.

Currency exchange rates between the U.S. dollar and non-U.S. currencies may fluctuate significantly over short periods of time and may cause the value of GLDW's investments to decline.

GLDW is a passive investment vehicle that is designed to track the Index. GLDW's performance may deviate from changes in the levels of its Index (i.e., create "tracking error" between GLDW and the Index) for a number of reasons, such as the fees and expenses of GLDW, which are not accounted for by the Index.

Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

Diversification does not ensure a profit or guarantee against loss.

Investing in commodities entails significant risk and is not appropriate for all investors.

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The SPDR® Gold Shares Trust ("GLD®") and the SPDR® Long Dollar Gold Trust ("GLDW") have each filed a registration statement (including a prospectus) with the Securities and Exchange Commission ("SEC") for the offerings to which this communication relates. GLDW has also filed the prospectus with the National Futures Association. Before you invest, you should read the prospectus in the registration statement and other documents each Fund has filed with the SEC for more complete information about each Fund and these offerings. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov or by visiting spdrgoldshares.com. Alternatively, the Funds or any authorized participant will arrange to send you the prospectus if you request it by calling 866.320.4053.

Neither Fund is an investment company registered under the Investment Company Act of 1940 (the "1940 Act"). As a result, shareholders of each Fund do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act. GLD is not subject to regulation under the CEA. As a result, shareholders of GLD do not have the protections afforded by the CEA.

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Shares of each Fund trade like stocks, are subject to investment risk and will fluctuate in market value.

The value of GLD shares relates directly to the value of the gold held by GLD (less its expenses). Fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them.

GLDW shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLDW shares relates directly to the value of the gold held by GLDW (less its expenses) and the value of a basket ("FX Basket") comprising the euro, Japanese yen, British pound sterling, Canadian dollar, Swedish krona and Swiss franc ("Reference Currencies") against the U.S. dollar. A decline in the price of gold and/or an increase in the value of the Reference Currencies comprising the FX basket against the U.S. dollar could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold and the price of each Reference Currency against the U.S. dollar represented by them.

Neither Fund generates any income, and as each Fund regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Fund share will decline over time to that extent.

Please see each Fund's prospectus for a detailed discussion of the risks of investing in each Fund's shares. [The GLD prospectus is available by clicking here](#), and the GLDW prospectus is available by clicking here.

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For more information, please contact the Marketing Agent for GLD and GLDW: State Street Global Advisors Funds Distributors, LLC, One Lincoln Street, Boston, MA, 02111;

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit www.spdrs.com. Read it carefully.

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Tracking Code: CMINST-15355

Expiration Date: 8/31/17

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