

## Business (Preliminary) Results

※ The preliminary results shown in this table may differ from the final results

### 1. Details (Consolidated and prepared in accordance with International Financial Reporting Standards as adopted in Korea)

| Classification<br>(unit : in millions of Won, %)             |                              | Current Period<br>(Fourth quarter<br>of 2016) | Previous Period<br>(Third quarter of<br>2016) | Changes<br>(%) | Year to Year<br>Comparison<br>(Fourth quarter<br>of 2015) | Changes<br>(%) |
|--------------------------------------------------------------|------------------------------|-----------------------------------------------|-----------------------------------------------|----------------|-----------------------------------------------------------|----------------|
| Operating<br>Revenue                                         | Quarterly Results            | 4,352,260                                     | 4,243,804                                     | 2.56           | 4,379,349                                                 | -0.62          |
|                                                              | Year-to-date (“YTD”) Results | 17,091,816                                    | 12,739,556                                    | -              | 17,136,734                                                | -0.26          |
| Operating<br>Income                                          | Quarterly Results            | 301,945                                       | 424,300                                       | -28.84         | 401,852                                                   | -24.86         |
|                                                              | YTD Results                  | 1,535,735                                     | 1,233,789                                     | -              | 1,708,006                                                 | -10.09         |
| Profit from<br>Continuing<br>Operations Before<br>Income Tax | Quarterly Results            | 564,093                                       | 431,173                                       | 30.83          | 404,918                                                   | 39.31          |
|                                                              | YTD Results                  | 2,096,139                                     | 1,532,047                                     | -              | 2,035,365                                                 | 2.99           |
| Profit for the<br>Period                                     | Quarterly Results            | 474,700                                       | 322,113                                       | 47.37          | 293,453                                                   | 61.76          |
|                                                              | YTD Results                  | 1,660,101                                     | 1,185,401                                     | -              | 1,515,885                                                 | 9.51           |
| Attributable To:<br>Controlling<br>Interests                 | Quarterly Results            | 488,883                                       | 325,102                                       | 50.38          | 296,019                                                   | 65.15          |
|                                                              | YTD Results                  | 1,675,967                                     | 1,187,084                                     | -              | 1,518,604                                                 | 10.36          |

| 2. Details (Non-Consolidated and prepared in accordance with International Financial Reporting Standards as adopted in Korea) |                   |                                               |                                                  |                                          |                                                           |                |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------|--------------------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------|
| Classification<br>(unit : in millions of Won, %)                                                                              |                   | Current Period<br>(Fourth quarter<br>of 2016) | Previous<br>Period (Third<br>quarter of<br>2016) | Changes<br>(%)                           | Year to Year<br>Comparison<br>(Fourth quarter<br>of 2015) | Changes<br>(%) |
| Operating Revenue                                                                                                             | Quarterly Results | 3,058,445                                     | 3,101,786                                        | -1.40                                    | 3,137,984                                                 | -2.53          |
|                                                                                                                               | YTD Results       | 12,350,479                                    | 9,292,034                                        | -                                        | 12,556,979                                                | -1.64          |
| Operating<br>Income                                                                                                           | Quarterly Results | 397,006                                       | 477,110                                          | -16.79                                   | 388,660                                                   | 2.15           |
|                                                                                                                               | YTD Results       | 1,782,172                                     | 1,385,167                                        | -                                        | 1,658,776                                                 | 7.44           |
| Profit Before Income<br>Tax                                                                                                   | Quarterly Results | 310,603                                       | 406,049                                          | -23.51                                   | 280,467                                                   | 10.75          |
|                                                                                                                               | YTD Results       | 1,562,782                                     | 1,252,179                                        | -                                        | 1,469,444                                                 | 6.35           |
| Profit for the Period                                                                                                         | Quarterly Results | 226,341                                       | 324,583                                          | -30.27                                   | 217,387                                                   | 4.12           |
|                                                                                                                               | YTD Results       | 1,217,274                                     | 990,933                                          | -                                        | 1,106,761                                                 | 9.99           |
|                                                                                                                               |                   |                                               |                                                  |                                          |                                                           |                |
| 3. Source of Data                                                                                                             |                   | Data Provider                                 |                                                  | IR Team, SK Telecom                      |                                                           |                |
|                                                                                                                               |                   | Provided for                                  |                                                  | Analysts and Institutional Investors     |                                                           |                |
|                                                                                                                               |                   | Date of Provision                             |                                                  | February 3, 2017 / 15:00(Seoul time)     |                                                           |                |
|                                                                                                                               |                   | Location                                      |                                                  | SK Telecom Headquarters, Conference Room |                                                           |                |
|                                                                                                                               |                   | Organizing Team                               |                                                  | IR Team, SK Telecom<br>(+82-2-6100-2114) |                                                           |                |

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK TELECOM CO., LTD.**  
(Registrant)

By: /s/ Sunghyung Lee  
(Signature)  
Name: Sunghyung Lee  
Title: Senior Vice President

Date: February 3, 2017