

## Koh Teck Chuan to retire as CEO of Frasers Hospitality

- Group CEO Panote Sirivadhanabhakdi will oversee and continue progressing Frasers Hospitality's business evolution.
- Frasers Hospitality remains a core and integral part of the Group providing diversity and strength to its overall real estate portfolio.

### SINGAPORE, 30 APRIL 2021

Frasers Property Limited ("**Frasers Property**" and together with its subsidiaries, the "**Group**"), today announced **Frasers Hospitality Chief Executive Officer (CEO), Koh Teck Chuan** will retire as Frasers Hospitality CEO on 1 October 2021. Upon his retirement, he will relinquish all management duties he holds within the Group. **Panote Sirivadhanabhakdi, Group CEO (GCEO), Frasers Property**, will oversee Frasers Hospitality, with Mr Koh supporting the handover and transition process over the next five months till his retirement.

Mr Koh joined Frasers Property in February 2019. As the CEO of Frasers Hospitality, he is responsible for the Group's hospitality business, from investment and business development to global expansion of its chain of serviced residences and hotels worldwide. During his tenure, Mr Koh strengthened the leadership bench at Frasers Hospitality and with the COVID-19 pandemic situation in the past year, made progressive steps with Frasers Hospitality's portfolio management and recovery strategy. Under his leadership, Frasers Hospitality has set a clear geographic governance structure with regional clusters in place. In addition, he kickstarted Frasers Hospitality's digital roadmap that would enhance current marketing platforms and operational efficiencies.

"It has been an honour to lead the Frasers Hospitality business over the last two years. Throughout this time, I have been humbled by the commitment and hard work of our teams, and their passion for creating a company focused on inspiring experiences, especially as we navigate through the COVID-19 challenges. I am both proud and very grateful to them, as I am to Frasers Property's other stakeholders, with whom we have worked to build a resilient business. The Frasers Hospitality leadership team I have put in place is more than ready to take the business further into the next phase," said **Koh Teck Chuan**, CEO, Frasers Hospitality.

"Teck Chuan has been instrumental in the evolution of Frasers Hospitality, especially with his financial and real estate experience. He has developed not only an organisational structure aligned with our business goals, but also invested in our people. He leaves a more agile and resilient organisation, even as we continue to manage through the COVID-19 pandemic situation. We will certainly miss him, along with his valued leadership, and wish him the best in his retirement," said **Panote Sirivadhanabhakdi**, GCEO, Frasers Property.

"Over the last couple of years, Teck Chuan and I have been working closely to evolve our hospitality business by focusing on improving its performance and to deliver long-term value to our shareholders. I look forward to continuing the progress and execution of the plan and working with the leadership team, while deepening the collaboration across the Group to enable us to seek new opportunities."

**END**

### About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia,

Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and is invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

### **About Fraser's Hospitality**

Fraser's Hospitality, a member of Fraser's Property Group, celebrates 22 years of offering memorable experiences to guests through its Gold-Standard serviced, hotel residences and boutique lifestyle hotels across Asia, Australia, Europe, the Middle East and Africa.

Growing from two properties in Singapore to more than 140 properties in over 70 cities, Fraser's Hospitality is now one of the world's largest and fastest-growing providers of serviced and hotel residences. Conceived with the lifestyle preferences of today's discerning business and leisure travellers in mind, the global hospitality operator has three Gold-Standard serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a modern and eco-lifestyle brand, Modena by Fraser, and a design-led hotel residence brand, Capri by Fraser. In addition, it operates two brands of upscale boutique lifestyle hotels in the key cities of UK, Malmaison and Hotel du Vin.

With a remarkable list of accolades and awards as recognition of its success, Fraser's Hospitality remains committed to anticipating and exceeding the evolving needs of executive travellers with continuous innovation and intuitive service, creating a second home for guests where staff feel like family and residents feel like community.

For more information on Fraser's Hospitality, please visit [frasershospitality.com](https://frasershospitality.com).

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