

January 15, 2020

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai-400051. India

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001, India

Dear Sir/ Madam,

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

<u>Sub</u>: Allotment - Qualified Institutions Placement of equity shares of face value of Rs. 5 each ("Equity Shares") under Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the Companies Act, 2013 and the rules framed thereunder, each as amended ("Companies Act") (the "Issue").

Further to our communications dated January 08, 2020, January 09, 2020 and January 14, 2020, we wish to inform you that the Special Committee of Directors for Fund Raising of the Company (the "Committee") at its meeting held today, i.e., January 15, 2020 has, *inter alia*, approved the allotment of 323,595,505 Equity Shares of face value Rs. 5 each to eligible qualified institutional buyers at the issue price of Rs. 445 per Equity Share (including a premium of Rs. 440 per Equity Share) at a discount of 1.57% to the floor price of Rs. 452.09 per Equity Share, aggregating to approx. Rs. 144,000 million pursuant to the Issue.

The Issue opened on January 08, 2020 and closed on January 14, 2020 as intimated by the Company in its earlier communications.

The list of allottees is being submitted to the Exchanges as a part of application for final listing approval.

Accordingly, pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to Rs. 27,277,786,775 divided into 5,455,557,355 equity shares of Rs. 5 each.

The above disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above on record.

Thanking you, Sincerely yours

For Bharti Airtel Limited

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer