

Hoe Leong Corporation Ltd.
(the “Company”)

(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATES ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in note 20 of the Company’s condensed interim financial statements for the financial year ended 31 December 2022 dated 28 February 2023 (the “**Results Announcement**”) and wishes to provide the following updates.

Kuala Lumpur High Court (the “**Court**”) – Auspicious Journey Sdn Bhd v Ebony Ritz Sdn Bhd & 5 Others

The trial for assessment of damages took place during 10 July 2023 to 13 July 2023 where all the plaintiff’s witnesses completed their testimony. As the Court deemed that the trial on 14 July 2023 will not result in a full cross-examination of the Company’s representatives, it had fixed additional trial dates from 24 June 2024 to 28 June 2024 instead.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement, the Results Announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yeo Puay Hin
Executive Director & CEO
14 July 2023