

**BLACKGOLD NATURAL RESOURCES LIMITED**  
(Company Registration Number: 199704544C)  
(Incorporated in the Republic of Singapore)

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**UPDATE IN RELATION TO THE PROPOSED CHANGE OF AUDITORS**

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*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning as ascribed to them in the Company's announcement dated 14 January 2021 and the circular to shareholders of the Company dated 14 January 2021 in relation to the proposed change of auditors (the "Previous Announcements").*

The board of directors (the "**Board**" or "**Directors**") of BlackGold Natural Resources Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") wishes to inform that, subsequent to the date of the Circular, PwC had, on 18 January 2021, received the consent from ACRA in relation to the resignation of PwC as the Company's Auditors under Section 205AB of the Companies Act ("**Consent Letter**"). Accordingly, the appointment of PKF-CAP as the Company's Auditors will take effect upon the approval of the Shareholders at the EGM to be held on 5 February 2021. Please refer to the Company's announcement dated 14 January 2021 on the notice of EGM and the Circular for information on the Proposed Change of Auditors.

A copy of the Consent Letter will be made available for inspection at the Company's registered office at 7 Temasek Boulevard #08-07 Suntec Tower One, Singapore 038987, during normal business hours from the date of this announcement up to and including the date of the EGM.

**By Order of the Board**

Soh Sai Kiang  
Independent Non-Executive Chairman  
19 January 2021

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

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