

News Release

Ref No. 02/2025

DBS ANNOUNCES SENIOR-LEVEL APPOINTMENTS, GROOMING TALENT FROM WITHIN

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Appoints new Group COO and Group Head of Audit from 1 April 2025

Singapore, Regional, 12 February 2025 – As a testament to DBS’ deep bench strength and commitment to grooming talent from within, the bank today announced several senior-level appointments that will take effect on 1 April 2025:

- Derrick Goh, presently Head of Group Audit, will assume the newly-created role of Group Chief Operating Officer (COO), overseeing both Operations and Transformation Group. In this capacity, he will also join the Group Executive Committee.
- Koh Kar Siong, presently Group Head of Corporate and SME Banking, will take over as Group Audit Head. He will be a member of the Group Management Committee.



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Goh has been with DBS since 2008, and has held a number of senior roles in the bank. Prior to heading Group Audit in 2018, he led the regional Treasures and Treasures Private Client wealth management business. Before that, he was Head of POSB and Consumer Banking Group (CBG) Distribution in Singapore. His other roles in DBS include being Regional COO and Chief Financial Officer of Institutional Banking Group (IBG), as well as Head of Finance, Group Planning and Analytics.

Koh joined DBS in 2003 and has worked across businesses and geographies. Prior to his current role, he was Head of SME Banking in Singapore. Before that, he held various roles in CBG and Wealth Management, including being Head of POSB and CBG Distribution in Singapore, as well as Head of CBG in China.

DBS also announced that Jimmy Ng, Group Head of Operations, will retire from executive duties with effect from 1 July 2025. A strong champion of the bank's innovation efforts over the past 15 years, he will be appointed Senior Advisor for the bank's artificial intelligence efforts until 31 December 2025.

Said DBS CEO Piyush Gupta, "The management changes reflect DBS' robust bench and underscore the success of our efforts over the years in grooming the next generation of leaders from within. I would also like to thank Jimmy for his contributions. A driving force behind many of DBS' innovation efforts, Jimmy introduced data and analytics, as well as agile ways of working, to the bank long before they were mainstream. We wish Jimmy all the very best in his upcoming retirement."



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About DBS

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "[World's Best Bank](#)" by Global Finance, "[World's Best Bank](#)" by Euromoney and "[Global Bank of the Year](#)" by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "[World's Best Digital Bank](#)" by Euromoney and the world's "[Most Innovative in Digital Banking](#)" by The Banker. In addition, DBS has been accorded the "[Safest Bank in Asia](#)" award by Global Finance for 16 consecutive years from 2009 to 2024.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets.

DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by supporting businesses for impact: enterprises with a double bottom-line of profit and social and/or environmental impact. DBS Foundation also gives back to society in various ways, including equipping underserved communities with future-ready skills and helping them to build food resilience.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com.

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