

Advancer Global Limited

(Incorporated in the Republic of Singapore on 2 February 2016)
(Company Registration Number: 201602681W)

Invitation in respect of 43,000,000 New Shares comprising:

- (a) 2,000,000 Offer Shares at S\$0.22 for each Offer Share by way of public offer; and
- (b) 41,000,000 Placement Shares at S\$0.22 for each Placement Share by way of placement comprising:
- (i) 37,000,000 Placement Shares at S\$0.22 for each Placement Share; and
- (ii) 4,000,000 Reserved Shares at S\$0.22 for each Reserved Share reserved for subscription by the Company's Directors, employees, customers, suppliers and persons who have contributed to the success of the Group,

payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as defined in the offer document of Advancer Global Limited (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "Exchange" or "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 30 June 2016 (the "Offer Document").

This announcement is for information purposes only and does not constitute an offer, solicitation or invitation to subscribe for the New Shares.

APPLICATION RESULTS

The Board of Directors (the "Board") of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 7 July 2016, there were 1,887 valid applications for the 2,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for 195,310,000 Offer Shares, with application monies received amounting to approximately S\$43.0 million. Of the 41,000,000 Placement Shares (comprising 37,000,000 Placement Shares and 4,000,000 Reserved Shares) available for subscription, 40,950,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$9.0 million. The 50,000 Placement Shares that were not validly subscribed for have been made available to satisfy excess applications for the Offer Shares.

Based on the total Invitation size of 43,000,000 New Shares and the total valid applications amounting to 235,547,000 New Shares (comprising 195,310,000 Offer Shares and 40,237,000 Placement Shares excluding the New Shares validly subscribed for by connected persons and the persons in Rule 424 and Rule 428 of the Catalist Rules ("Rule 424 and Rule 428")), the Invitation is approximately 5.5 times subscribed.

ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board has in consultation with SAC Capital Private Limited ("SAC Capital"), the Sponsor, Issue Manager, Underwriter and Placement Agent, decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	Number of Offer Shares allotted per successful applicant ('000)	Percentage of total number of Offer Shares available to the public (%)	Number of successful applicants
1	24:99	1	0.5	10
2 to 9	24:99	2	3.9	40
10 to 49	23:99	3	17.7	121
50 to 99	22:99	6	22.8	78
100 to 499	17:99	8	46.1	118
500 to 999	15:99	10	6.3	13
1,000 and above	14:99	11	2.7	5
			100.0	385

ALLOTMENT OF PLACEMENT SHARES

The spread of places for the 36,950,000 Placement Shares (excluding the Reserved Shares) that have been validly allotted is as follows:

Range of Placement Shares applied for ('000)	Number of places
1	1
2 to 9	5
10 to 49	104
50 to 99	15
100 to 499	58
500 to 999	4
1,000 and above	10
	197

ALLOTMENT OF RESERVED SHARES

The spread of allottees of the 4,000,000 Reserved Shares is as follows:

Range of Reserved Shares applied for ('000)	Number of allottees
2 to 9	4
10 to 49	25
50 to 99	5
100 to 499	8
500 to 999	2
1,000 and above	1
	45

RULE 424 AND RULE 428 OF THE CATALIST RULES

Pursuant to Rule 424 and Rule 428, and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps and making all reasonable enquiries, the following parties have applied for and have been allotted the following New Shares:

Name of Holder	Relationship ⁽¹⁾	Number of New Shares ('000)	Circumstances giving rise to the allotment
Chin Chwee Hwa	Brother of Desmond Chin, Gary Chin and Francis Chin	543	Allotted under the Reserved Shares
James Chin Yee Hong	Son of Francis Chin	60	Allotted under the Reserved Shares
Chin Hui Yan	Daughter of Francis Chin	110	Allotted under the Reserved Shares

Note:

⁽¹⁾ Desmond Chin is the Executive Chairman, Gary Chin is the Chief Executive Officer and Executive Director and Francis Chin is the Head of Employment Services. Desmond Chin, Gary Chin and Francis Chin are the Controlling Shareholders of the Company.

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, save as disclosed above, there are no other parties under Rule 424 and Rule 428 who were allotted the New Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent that any other party specified under Rule 424 and Rule 428 was allotted the New Shares, an appropriate announcement will be made via SGXNET before trading commences on 11 July 2016.

SUBSTANTIAL APPLICATIONS

In addition, to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the following parties have applied for and have been allotted 5.0% or more of the New Shares:

Name of Holder	Number of New Shares ('000)	Circumstances giving rise to the allotment
Havenport Asset Management Pte. Ltd. ⁽¹⁾	8,200	Allotted under the Placement Shares
Liu Qiang ⁽¹⁾	3,020	Allotted under the Placement Shares
The Kongzi Culture Fund Ltd. ⁽²⁾	1,200	Allotted under the Placement Shares
Kek Yew Leng @ Kek Boon Leong ⁽²⁾	2,000	Allotted under the Placement Shares

Notes:

⁽¹⁾ The Placement Shares allotted to Havenport Asset Management Pte. Ltd. and Liu Qiang were registered under the names of approved nominee companies.

⁽²⁾ Kek Yew Leng @ Kek Boon Leong is deemed interested in the shares of the Company held by The Kongzi Culture Fund Ltd. by virtue of Section 4 of the Securities and Futures Act.

Save as disclosed above, neither the Company nor the Sponsor, Issue Manager, Underwriter and Placement Agent is aware of any person who has applied for and has been successfully allotted 5.0% or more of the New Shares.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares will commence trading on the SGX-ST on a "ready" basis at 9.00 a.m. on 11 July 2016, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready basis" have been fulfilled.

Monies paid in respect of unsuccessful applications are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of the applications, to the applicants at their own risk, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications), provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account, in each case, in accordance with the terms, conditions and procedures set out in the section entitled "Appendix F – Terms, Conditions and Procedures for Applications and Acceptance" in the Offer Document (the "Instructions").

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' bank accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 days after the close of the Application List, provided that the remittance accompanying such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account, in each case in accordance with the terms, conditions and procedures set out in the Instructions.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN for enquiries on the status of their applications. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

SAC Capital is the Sponsor, Issue Manager, Underwriter and Placement Agent in relation to the Invitation.

The Board wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
SAC CAPITAL PRIVATE LIMITED

For and on behalf of
Advancer Global Limited

8 July 2016

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Alicia Kwan (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.