UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

CHANGE OF FINANCIAL YEAR END FROM 31 DECEMBER TO 31 MARCH

The Board of Directors of United Food Holdings Limited (the **"Company"** of together with its subsidiaries, the "**Group**") wishes to announce the change of the Company's financial year end from 31 December to 31 March. Therefore, the financial year of the Company will end on 31 March of each year. With the change of financial year, the next set of audited financial statements for the financial period ending 31 March 2019 will cover a period of 15 months from 1 January 2018 to 31 March 2019.

The decision for the change of financial year end is to better align with the Group business cycle as bulk of the trading income would be captured in the first three months of the year due to Chinese festive season. In this connection, the Company prefers the higher seasonal demand for the period from January to March to coincide with the end of the new fiscal year. Having considered the production plants of Hebei Xingrun Shengwu Keji Gufen Co., Ltd. and Chende Purun Shengwu Zhiyao Co., Ltd., were situated at the northern part of China, the change of financial year end would avoid the need to mobilise the staff stationed at the production plants for inventories count during the winter season.

Furthermore, as the majority of the companies listed on the SGX have a 31 December financial year end, a change to 31 March financial year end will allow the Group to better plan its audit schedule and holding of its Annual General Meeting during the off peak period.

In accordance with Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company will be releasing announcements of its financial results as set out below:

Financial Period Covered	Comparative Financial Period Covered	Type of Announcement	Latest date of Release
1 October 2018 to 31 December 2018 (3-month period)	1 October 2017 to 31 December 2017 (3-month period)	Quarterly Results (3-month period)	14 February 2019
1 January 2018 to 31 December 2018 (12-month period)	1 January 2017 to 31 December 2017 (12-month period)	Year-to-date Results	14 February 2019
1 January 2018 to 31 March 2019 (15-month period)	1 January 2017 to 31 December 2017 (12-month period)	Full Year Results (15-month period)	30 May 2019

In accordance with the requirement of the Listing Manual of the SGX-ST, the Company will hold its Annual General Meeting on or before 31 July 2019 in respect of the 15-month financial period starting from 1 January 2018 to 31 March 2019.

By Order of the Board
Song Yanan
Non-Executive Chairman
23 November 2018