

**METAL COMPONENT ENGINEERING LIMITED**  
Company Registration No. 198804700N

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**PROFIT GUIDANCE FOR THE HALF-YEAR FINANCIAL PERIOD ENDED 30 JUNE 2020**

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The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited financial results for the half-year financial period ended 30 June 2020 (“**HY2020**”), the Group is expected to report a net loss for HY2020 (“**Expected Loss**”).

The Expected Loss was mainly due to the significant drop in global demand for our customer products, primarily due to the impact of the coronavirus disease 2019 (“**COVID-19**”) worldwide outbreak. With the continuing spread of COVID-19 around the world, most industries have been and continue to be severely and adversely impacted. While the extent of the impact on the Group’s financial performance and operations for the financial year ending 31 December 2020 cannot be determined at this stage as the duration and extent of the spread of COVID-19 is uncertain, the Group’s financial results for HY2020 has been adversely affected and declined as compared to the corresponding period in the previous year.

The Company is still in the process of finalising the financial results of the Group for HY2020. Further details of the Group’s financial performance for HY2020 will be disclosed when the Group announces its unaudited consolidated financial results for HY2020 on or before 14 August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisor before trading or making any investment decision on the Company’s securities.

**BY ORDER OF THE BOARD**

Lee Wei Hsiung  
Mak Peng Leong, Philip  
Company Secretaries  
28 July 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*