



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, the board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six-month financial period ended 30 June 2022:

Subscription of shares in wholly-owned subsidiaries

(a) Cash Online Sdn. Bhd. (“**Cash Online**”)

The Company had on 11 March 2022, subscribed for 31,499,900 ordinary shares in Cash Online for an aggregate consideration of MYR31,499,900 (approximately S\$10,143,000) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR4,500,100 (approximately S\$1,467,000) to MYR36,000,000 (approximately S\$11,610,000), comprising 36,000,000 ordinary shares.

(b) MoneyMax Leasing Pte. Ltd. (“**MoneyMax Leasing**”)

The Company had on 6 May 2022, subscribed for 7,000,000 ordinary shares in MoneyMax Leasing for an aggregate consideration of S\$7,000,000 by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of MoneyMax Leasing increased from S\$3,000,000 to S\$10,000,000, comprising 10,000,000 ordinary shares.

(c) Kedai Emas Prett Gold Sdn. Bhd. (“**Kedai Emas Prett Gold**”)

Cash Online had on 27 June 2022, subscribed for 999,900 ordinary shares in Kedai Emas Prett Gold for an aggregate consideration of MYR999,900 (approximately S\$316,000). Following the share subscription, the issued and paid-up capital of Kedai Emas Prett Gold increased from MYR100 (less than S\$100) to MYR1,000,000 (approximately S\$316,000), comprising 1,000,000 ordinary shares.

The above transactions were funded through internal resources and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2022.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

10 August 2022

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.