

SGX-ST Announcement

For immediate release

Payment of Divestment Fee by way of Units in Fraser's Commercial Trust

Singapore, 7 September 2018 – Fraser's Commercial Asset Management Ltd. (the “Company”), as manager of Fraser's Commercial Trust (“FCOT”), announces that the Company has on 7 September 2018 received 771,200 units in FCOT (“Units”) issued at a price of S\$1.4056 per Unit (the “Issue Price”) in payment of the divestment fee related to the sale of property at 55 Market Street, Singapore (the “Sale”). The amount received in Units constitute 100% of the divestment fee for the Sale.

As a result of the above issue of Units, the Company's interest in the 888,600,618 total Units in issue is as follows:

Direct Interest	11.19%	99,429,418 Units
Deemed Interest *	0.10%	863,924 Units
Total interest	11.29%	100,293,342 Units

* held through Fraser's Centrepoint Property Management (Commercial) Pte Ltd, a wholly-owned subsidiary of the Company.

The payment of the divestment fee to the Company in the form of Units is provided for in the trust deed constituting FCOT dated 12 September 2005 (as amended and restated). The Issue Price is the volume weighted average price of the Units traded on the Singapore Exchange Securities Trading Limited for the last ten business days ended 31 August 2018, being the Completion date of the Sale.

Fraser's Commercial Asset Management Ltd.
As manager of Fraser's Commercial Trust
(Company Registration No: 200503404G)

Catherine Yeo
Company Secretary
7 September 2018

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.