



A-SMART HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199902058Z)

(1) **THE PROPOSED ADDITION OF PRINCIPAL ACTIVITIES OF OUR GROUP**
(2) **THE PROPOSED MIXED DEVELOPMENT PROJECT IN TIMOR-LESTE**

The Board of Directors (the “**Board**”) of A-Smart Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 26 July 2017 (the “**Announcement**”) in relation to, inter alia, the execution of a term sheet to form a joint venture company to carry out property investment and property development activities.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

The Board is pleased to announce that the SGX-ST has, in its letter dated 19 December 2017, advised that it has no comments on the draft circular (the “**Circular**”) to shareholders in respect of the proposed addition of principal activities of our Group and the proposed mixed development project in Timor-Leste (collectively, the “**Proposals**”) based on the assumption that the Proposals comply with the rules of the listing manual of the SGX-ST (the “**Listing Rules**”) and the Company has disclosed all the information required by the Listing Rules in the Circular.

The SGX-ST’s clearance of the Circular does not imply that the Companies Act, Chapter 50 of Singapore, and any amendments thereof, or any other statutory requirements have been complied with. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in the Circular.

Further information on the Proposals will be set out in the Circular to be despatched by the Company in due course.

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
19 December 2017