

## RESULTS OF THE 58TH ANNUAL GENERAL MEETING

UOL Group Limited (the “Company”) wishes to announce the following:-

### (1) RESOLUTIONS PASSED AT THE 58TH ANNUAL GENERAL MEETING HELD ON 23 APRIL 2021

At the 58th Annual General Meeting (“AGM”) of the Company held today, all the resolutions relating to the following matters set out in the Notice of Annual General Meeting dated 1 April 2021 were put to vote by poll and were duly approved and passed by the Shareholders.

The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

| Resolution number and details  | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   |
|--|---|------------------|---|------------------|---|
|  |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business  |   |                  |   |                  |   |
| Ordinary Resolution 1<br>Adoption of Directors' Statement, Audited Financial Statements and Auditor's Report | 614,389,120   | 613,471,679      | 99.85   | 917,441          | 0.15  |
| Ordinary Resolution 2<br>Declaration of a First and Final Dividend   | 614,553,514   | 610,583,358      | 99.35   | 3,970,156        | 0.65  |
| Ordinary Resolution 3<br>Approval of Directors' Fees   | 614,553,514   | 614,509,317      | 99.99   | 44,197           | 0.01  |
| Ordinary Resolution 4<br>Re-election of Dr Wee Cho Yaw as Director   | 611,776,735   | 495,312,223      | 80.96   | 116,464,512      | 19.04   |
| Ordinary Resolution 5<br>Re-election of Mr Wee Ee-chao as Director   | 614,553,514   | 585,211,037      | 95.23   | 29,342,477       | 4.77  |
| Ordinary Resolution 6<br>Re-election of Mr Sim Hwee Cher as Director   | 614,553,514   | 541,540,779      | 88.12   | 73,012,735       | 11.88   |

| Resolution number and details   | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business   |   |                  |   |                  |   |
| Ordinary Resolution 7<br>Re-appointment of PricewaterhouseCoopers LLP as Auditor                | 614,553,514   | 610,622,596      | 99.36   | 3,930,918        | 0.64  |
| Special Business  |   |                  |   |                  |   |
| Ordinary Resolution 8<br>Appointment of Mr Lau Cheng Soon as Director                           | 614,553,514   | 609,229,234      | 99.13   | 5,324,280        | 0.87  |
| Ordinary Resolution 9<br>Authority for Directors to Issue Shares (UOL 2012 Share Option Scheme) | 609,031,729   | 444,521,615      | 72.99   | 164,510,114      | 27.01   |
| Ordinary Resolution 10<br>Authority for Directors to Issue Shares (General Share Issue Mandate) | 614,553,514   | 461,460,283      | 75.09   | 153,093,231      | 24.91   |
| Ordinary Resolution 11<br>Renewal of Share Buyback Mandate                                      | 236,952,460   | 234,302,922      | 98.88   | 2,649,538        | 1.12  |

**(2) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS(S):**

Details of parties who are required to abstain from voting on any resolution(s) are as follows\*:

| Resolution Number and Details  | Details of Party(ies)   | Number of shares                        |
|--|---|---|
| <b>Ordinary Resolution 9</b><br>Authority for Directors to Issue Shares (UOL 2012 Share Option Scheme) | Employees of the Company who are eligible to participate under the UOL 2012 Share Option Scheme | 773,011<br>(aggregate number of shares) |

| Resolution Number and Details                            | Details of Party(ies)                       | Number of shares |                            |
|--|---|------------------|----------------------------|
|  |   | Direct Interest  | Deemed Interest            |
| <b>Resolution 11</b><br>Renewal of Share Buyback Mandate | Dr Wee Cho Yaw                              | 3,661,566        | 312,208,597 <sup>(1)</sup> |
|  | Mr Wee Ee-chao                              | 31,735           | 125,003,885 <sup>(2)</sup> |
|  | Mr Wee Ee Lim                               | 260,975          | 124,728,315 <sup>(3)</sup> |
|  | Mr Wee Ee Cheong                            | 318,417          | 239,968,947 <sup>(4)</sup> |
|  | C.Y. Wee & Company Private Limited          | 115,162,017      | -                          |
|  | Wee Investments (Pte) Limited               | 124,708,836      | -                          |
|  | United Overseas Bank Limited ("UOB")        | -                | 59,552,898 <sup>(5)</sup>  |
|  | Haw Par Corporation Limited                 | -                | 72,044,768 <sup>(6)</sup>  |
|  | Madam Chuang Yong Eng                       | 274,858          | -                          |
|  | Madam Chang Rosana Kung-Ling                | 3,626            | -                          |
|  | Madam Lim Soon Chie                         | 2,828            | -                          |
|  | Madam Sofina Whang Sze-Fang                 | 1,361            | -                          |
|  | Madam Wee Wei Ling                          | 1,235,816        | -                          |
|  | Madam Wee Wei Chi                           | 172,721          | -                          |
|  | Mr Tan Deng Lang                            | 31,567           | -                          |
|  | Dr David Eu Yee Tat                         | 39               | -                          |
|  | Kheng Leong Company (Private) Limited       | 18,118           | -                          |
|  | E. C. Wee Pte Ltd                           | 79,976           | -                          |
|  | Protheus Investment Holdings Pte Ltd        | 274,103          | -                          |
|  | Haw Par Investment Holdings Private Limited | 28,705,436       | -                          |
|  | Haw Par Capital Pte Ltd                     | 38,649,505       | -                          |
|  | Pickwick Securities Private Limited         | 1,888,037        | -                          |
|  | Haw Par Equities Pte Ltd                    | 695,598          | -                          |
|  | Straits Maritime Leasing Private Limited    | 1,539,974        | -                          |
|  | Haw Par Trading Pte Ltd                     | 324,209          | -                          |
|  | M & G Maritime Services Pte. Ltd.           | 242,009          | -                          |

\* The respective tables set out details of those required to abstain from voting on the relevant resolutions, without taking into account their actual submission of votes and participation in the AGM.

## **Notes**

- (1) Dr Wee Cho Yaw's deemed interest in the Shares arises as follows:
  - (a) 115,162,017 Shares held by C. Y. Wee & Company Private Limited
  - (b) 124,708,836 Shares held by Wee Investments (Pte) Limited
  - (c) 72,044,768 Shares which Haw Par Corporation Limited is deemed to be interested in
  - (d) 18,118 Shares held by Kheng Leong Company (Private) Limited
  - (e) 274,858 Shares held by his spouse, Mdm Chuang Yong Eng
- (2) Mr Wee Ee-chao's deemed interest in the Shares arises as follows:
  - (a) 124,708,836 Shares held by Wee Investments (Pte) Limited
  - (b) 274,103 Shares held by Protheus Investment Holdings Pte Ltd
  - (c) 18,118 Shares held by Kheng Leong Company (Private) Limited
  - (d) 2,828 Shares held by his spouse, Ms Lim Soon Chie
- (3) Mr Wee Ee Lim's deemed interest in the Shares arises as follows:
  - (a) 124,708,836 Shares held by Wee Investments (Pte) Limited
  - (b) 18,118 Shares held by Kheng Leong Company (Private) Limited
  - (c) 1,361 Shares held by his spouse, Ms Sofina Whang Sze-Fang
- (4) Mr Wee Ee Cheong's deemed interest in the Shares arises as follows:
  - (a) 115,162,017 Shares held by C. Y. Wee & Company Private Limited
  - (b) 124,708,836 Shares held by Wee Investments (Pte) Limited
  - (c) 79,976 Shares held by E. C. Wee Pte Ltd
  - (d) 18,118 Shares held by Kheng Leong Company (Private) Limited
- (5) UOB's deemed interest in the Shares arises as follows:
  - (a) 59,245,898 Shares held in the name of Tye Hua Nominees (Private) Limited for the benefit of UOB
  - (b) 307,000 Shares held by UOB Asset Management Ltd ("UOBAM") as client portfolios managed by UOBAM (Discretionary)
- (6) Haw Par Corporation Limited's deemed interest in the Shares arises as follows:
  - (a) 28,705,436 Shares held by Haw Par Investment Holdings Private Limited
  - (b) 38,649,505 Shares held by Haw Par Capital Pte Ltd
  - (c) 1,888,037 Shares held by Pickwick Securities Private Limited
  - (d) 695,598 Shares held by Haw Par Equities Pte Ltd
  - (e) 1,539,974 Shares held by Straits Maritime Leasing Private Limited
  - (f) 324,209 Shares held by Haw Par Trading Pte Ltd
  - (g) 242,009 Shares held by M & G Maritime Services Pte. Ltd.

## **(3) APPOINTMENT OF SCRUTINEER**

TS Tay Public Accounting Corporation was appointed as the Scrutineer for the AGM.

Submitted by Yeong Sien Seu, Company Secretary on 23/04/2021 to the SGX