

STAMFORD TYRES CORPORATION LIMITED

UEN: 198904416M

(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF EXTRAORDINARY GENERAL MEETING ("EGM" or "Meeting") HELD ON FRIDAY, 28 AUGUST 2026 AT 3.33 P.M. AT 19 LOK YANG WAY, SINGAPORE 628635

PRESENT : As set out in the attendance records maintained by the Company

1. **CHAIRMAN**

- 1.1 As the agenda items of the EGM concerned a direct family member of the Executive Chairman, Mrs Dawn Wee handed over the chairing of the meeting to Ms Caroline Wee, the Lead Independent Director.
- 1.2 Ms Caroline Wee presided as the Chairman of the Meeting (the "Chairman"), welcomed all shareholders at the EGM of the Company.

2. **QUORUM AND SUBMISSION OF QUESTIONS**

- 2.1 As there was a quorum, the Chairman called the Meeting to order.
- 2.2 The Chairman informed the Meeting that the Board of Directors and Management have not received any substantial and relevant questions from shareholders prior to the EGM.

3. **NOTICE AND VOTING MANNER**

- 3.1 It was noted that the printed Notice of the EGM dated 6 August 2026 ("**Notice**"), Proxy Form and Request Form had been sent to all shareholders. The Notice, Proxy Form, Request Form and Circular to Shareholders were published on the SGXNet and the Company's corporate website on 6 August 2026. The Notice was also advertised in The Business Times on the same day. Accordingly, the Notice was taken as read.

4. **VOTING AND APPOINTMENT OF POLLING AGENT AND SCRUTINEER**

- 4.1 Shareholders were informed that voting on all two resolutions tabled at the EGM would be conducted by poll using electronic hand-held devices and that Impetus Corporate Solutions Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively.
- 4.2 The Chairman also informed the Meeting that she, as Chairman of the Meeting, was the appointed proxy for some shareholders and would be voting in accordance with their instructions.
- 4.3 As the electronic voting process had been demonstrated at the AGM held earlier, none of the shareholders requested the Scrutineer to explain the poll voting procedures again.
- 4.4 The Chairman informed shareholders that the resolutions at the Meeting were put forward by the Board. Once each resolution was proposed, the floor would be opened to shareholders for questions. Thereafter, voting using the electronic hand-held devices would be conducted and the poll results for the respective resolutions would be flashed on the screen at the Meeting once ready.

- 4.5 As Resolutions 1 and 2 were related to the participation and grant of share awards to Dr Wee Li Ann in the Stamford Tyres Performance Share Plan 2017, the Chairman informed the Meeting that Dr Wee Li Ann, Mrs Dawn Wee, together with their Associates, were abstained from voting on those Resolutions.

5. RESOLUTION 1:
PROPOSED PARTICIPATION BY DR WEE LI ANN, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER, IN THE STAMFORD TYRES PERFORMANCE SHARE PLAN 2017

- 5.1 The Chairman proposed that the participation by Dr Wee Li Ann, an Associate of a Controlling Shareholder, in the Stamford Tyres Performance Share Plan 2017 ("**Share Plan**") be approved.

- 5.2 She invited shareholders to raise questions before putting the resolution to the vote.

- 5.3 The following questions were raised by shareholders and the responses from the Board and Management were recorded as follows:

Question : Shareholder A sought clarification on whether the Share Plan would involve existing shares or new shares.

Response : The Group Financial Controller ("**GFC**") confirmed that new shares will be issued under the Share Plan.

Question : Shareholder B suggested that the Company consider paying higher dividend to shareholders in the future.

Response : Mrs Dawn Wee noted the suggestion and informed that the Board and Management would take it into consideration when deliberating on dividend declaration.

- 5.4 As there were no further questions, the Chairman requested the shareholders to cast their votes on the resolution.

- 5.5 The results for Resolution 1 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
43,432,901	43,307,901	99.71	125,000	0.29

- 5.6 The Chairman declared Ordinary Resolution 1 carried and it was **RESOLVED** that the Proposed Participation by Dr Wee Li Ann, an Associate of a Controlling Shareholder, in the Stamford Tyres Performance Share Plan 2017 be and is hereby approved.

6. RESOLUTION 2:
PROPOSED GRANT OF AN AWARD OF UP TO 300,000 SHARES TO DR WEE LI ANN, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER, UNDER THE STAMFORD TYRES PERFORMANCE SHARE PLAN 2017

- 6.1 The Chairman proposed that the Grant of an Award of up to 300,000 Shares to Dr Wee Li Ann ("**Dr Wee**"), an Associate of a Controlling Shareholder, under the Stamford Tyres Performance Share Plan 2017 be approved.

- 6.2 She invited shareholders to raise questions before putting the resolution to the vote.

- 6.3 The following questions were raised by shareholders and the responses from the Board and Management were recorded as follows:

Question : Shareholder C enquired whether any of the Company's Directors had previously been awarded performance shares. He also sought clarification on the rationale for the proposed award of 300,000 performance shares to Dr Wee instead of a cash payment.

Response : The GFC explained that this is part of the second award that the Company will be granting, and that the proposed award, if approved, will increase Dr Wee's direct shareholding from 10,000 shares to 310,000 shares, thereby aligning her interests more closely with those of the shareholders. He also informed the Meeting that the first award of 1.8 million shares under this Share Plan was granted to the late Mr Wee Kok Wah and Mrs Dawn Wee in 2018.

Dr Wee explained her duties and responsibilities to the Shareholders, including her involvement in key projects, strategic development, succession planning for senior corporate leadership and maintaining long-term relationships with the Company's principal manufacturing suppliers.

Question : Shareholder D sought clarification on the Company's leadership succession plans and how the continuity and legacy of the Company would be maintained in the future.

Response : Mrs Dawn Wee explained that, following her appointment as an Executive Chairman, the Company's major day-to-day business decisions are decided by an Executive Committee, comprising herself, Dr Wee and other senior members namely the Chief Executive Officer ("**CEO**"), Chief Operating Officer and a Senior Vice President. This is to ensure that the Company's leadership succession is based on a team-based approach rather than dependence on a single individual, thereby ensuring management continuity and supporting the Company's long-term succession planning.

Shareholder D thanked Mrs Wee for the clarification and noted that the succession arrangements were reassuring.

Question : Shareholder E sought clarification on the criteria to meet for the award of the proposed 300,000 performance shares to Dr Wee.

Response : The CEO explained that the proposed award was primarily to motivate, incentivise, and retain senior management including Dr Wee for the next few years rather than based on some specific key performance indicators (KPIs).

Statement : Shareholder F stated that he is the spouse of Dr Wee and would therefore abstain from voting on the resolution. He sought permission from the Chairman of the Meeting to speak. With the Chairman's permission, he expressed his support for Dr Wee's proposed award. He highlighted Dr Wee's dedication and commitment to the Company, and the significant time and efforts she has devoted to supporting the Company's business, including maintaining relationships with the Company's suppliers, partners, retailers and manufacturers globally. He also expressed confidence in Dr Wee's ability to contribute to the Company's continued success.

6.4 As there were no further questions, the Chairman requested the shareholders to cast their votes on the resolution.

6.5 The results for Ordinary Resolution 2 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
43,468,801	43,438,301	99.93	30,500	0.07

6.6 The Chairman declared Ordinary Resolution 2 carried and it was **RESOLVED** that the Proposed Grant of an Award of up to 300,000 Shares to Dr Wee Li Ann, an Associate of a Controlling Shareholder, under the Stamford Tyres Performance Share Plan 2017 be and is hereby approved.

7. CONCLUSION

- 7.1 As there was no other business, the Chairman closed the EGM at 3.48 p.m. She thanked the shareholders for their support and attendance at the EGM.

Confirmed as a correct record of the proceedings

Caroline Wee
Chairman of the Meeting