THE PLACE HOLDINGS LIMITED

(Company Registration No.: 200107762R) (Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of The Place Holdings Limited (the "**Company**") wishes to provide the following information in respect to queries from Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 4 January 2019 regarding the unusual volume movements in the Company's shares on 4 January 2019.

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if know, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussion and negotiations that may lead to joint ventures, merges, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the unusual volume movements in the Company's shares today.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the unusual volume movements in the Company's shares.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Ji Zenghe Executive Chairman 5 January 2019