NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA.

THE SECURITIES OF KEPPEL DC REIT HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**SECURITIES ACT**") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.

(a real estate investment trust constituted on 17 March 2011
under the laws of the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 704(31) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MAMUAL

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of Keppel DC REIT dated 5 December 2014 and registered by the Monetary Authority of Singapore on 5 December 2014 (the "**Prospectus**").*

Pursuant to Rule 704(31) of the SGX-ST Listing Manual, the Manager wishes to announce the following:

(i) unsecured term loan facilities from DBS Bank Ltd. as lender, Standard Chartered Bank, Singapore Branch as original lender and Royal Bank of Scotland PLC, Singapore Branch as original lender (together, the "**Lenders**"), with loan maturities of four to five years amounting to approximately S$295.0 million, comprising:

(a) a four-year GBP term loan facility of £11.7 million (S$23.9 million);

(b) a four-year EUR term loan facility of €37.2 million (S$60.3 million);

(c) a four-year AUD term loan facility of A$72.2 million (S$80.8 million); and

(d) a five-year SGD term loan facility of S$130.0 million,

(collectively, the "**Term Loan Facilities**"); and

(ii) an unsecured one year revolving credit facility from DBS Bank Ltd. of S$35.0 million (the "**Revolving Credit Facility**", together with the Term Loan Facilities, the "**Facilities**"),

have been granted to Keppel DC REIT Fin. Company Pte. Ltd. ("**KDCFRC**"), a wholly-owned treasury company of Keppel DC REIT, as borrower and The Trust Company (Asia) Limited (in its capacity as trustee of Keppel DC REIT) (the "**Trustee**") as guarantor.

DBS Bank Ltd. and Standard Chartered Securities (Singapore) Pte. Limited are the Joint Financial Advisers and Issue Managers to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited and Credit Suisse (Singapore) Limited are the Joint Global Coordinators to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch and Goldman Sachs (Singapore) Pte. are the Joint Bookrunners and Underwriters to the Offering.

The facility agreements with the Lenders are collectively referred to as the "**Facility Agreements**".

Certain conditions in the Facility Agreements make reference to the shareholding interests in the Manager or the change in the manager of Keppel DC REIT. Under the terms and conditions of the Facility Agreements, the Lenders may give notice to KDCRFC as borrower and require KDCRFC to prepay any outstanding loans if:

(i) the Manager ceases to be the manager of Keppel DC REIT and a subsidiary of the Keppel Telecommunications & Transportation Ltd (the "**Sponsor**") is not appointed as a replacement or substitute manager of Keppel DC REIT in accordance with the terms of the Trust Deed and applicable law prior to such cessation; or

(ii) the Manager ceases to be a subsidiary of the Sponsor,

(collectively, the "**Prepayment Events**", each a "**Prepayment Event**").

Assuming the occurrence of any Prepayment Event which may cause the Lenders to require KDCRFC to prepay the outstanding loans, and such occurrence were to cause a cross default under other borrowings of the Keppel DC REIT group, the aggregate level of Facilities that may be affected is, as at the date of this Announcement, S$295.0 million (excluding interest and fees).

As at the date of this Announcement, none of the aforesaid conditions has been breached.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)

12 December 2014

Important Notice:

This announcement is for information only and does not constitute an offer, invitation to purchase or subscribe for or solicitation of units in Keppel DC REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, the Joint Financial Advisers and Issue Managers, Joint Global Coordinators and the Joint Bookrunners and Underwriters. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Save for the Redemption (as defined in the Prospectus) which will be completed on the Listing Date following the listing of the Units on the SGX-ST, investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.