HOTUNG INVESTMENT HOLDINGS LIMITED
(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – SHENGHUA ENTERTAINMENT COMMUNICATION CO. LTD

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the expected listing of one of its investee companies, Shenghua Entertainment Communication Co. Ltd ("**Shenghua**"), on the Taipei Exchange on 9 March 2016.

The Group had invested in Shenghua in September 2013.

2. INFORMATION ON SHENGHUA

Shenghua is a leading television series production company in Taiwan. It was established in 2000, and is now anchored by a leading producer in the Greater China region and one of the Top-5 screenwriters in China. Shenghua has produced and co-produced 18 television series in Taiwan and China. Its productions cover a wide range of genre such as drama, romantic comedy, historical event adaptation and traditional Chinese cultural drama, amongst others. Besides television series production, Shenghua's core businesses include screenplay creation and artist agency.

In Taiwan, Shenghua has developed close working relationships with leading television networks, which outsource television series production to Shenghua. In China, Shenghua co-produces and co-invests in television series alongside major Chinese television networks. Apart from television series production in the Greater China region, Shenghua has also developed partnerships in the United States, and will invest and collaborate with Hollywood.

For the period from 1 January 2015 to 30 September 2015, Shenghua generated revenue of NT$179.99 million with net profit after tax of NT$34.13 million. Revenue was attributable to the sales of a television romantic comedy and sales of a number of original screenplays. Looking ahead, besides revenue from television series production and original screenplay creation in Taiwan and China, revenue contribution from its artist agency business, as well as its China and U.S. film co-investments are expected to grow.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Shu-Hui Lo
Company Secretary
9 March 2016