MIRACH ENERGY LIMITED (IN LIQUIDATION)

(the "Company") (Incorporated in the Republic of Singapore) (Company Registration No.: 200305397E)

DEFAULT JUDGMENT AGAINST CPHL (HK) LIMITED

Reference is made to the Company's announcement dated 5 March 2020 ("5 March Announcement") in relation to the supplemental deed dated 5 March 2020 for the final tranche consideration for the RCL investment owed by CPHL to each RCL Vendor, in aggregate RM4,500,000. Shareholders are to refer to the 5 March Announcement for the defined terms used.

The Liquidator of Mirach Energy Limited (In Liquidation) received notification on 15 September 2021 that a Default Judgment was obtained by a creditor against the subsidiary, CPHL (HK) Limited for, inter alia, the sum of RM 4,500,000 together with further interest thereon at the rate of 8% per annum and costs at RM13,603.

Shareholders are advised to read this announcement and in particular, the Company's announcement dated 17 September 2021 relating to the notification of delisting date.

Submitted by the Liquidators By Order of the Board

20 September 2021