

**COURTS ASIA LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration No. 201001347K )

**ANNOUNCEMENT PURSUANT TO  
RULE 704(16) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON  
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the AGM of the Company held on 27 July 2016, all the resolutions relating to the matters set out in the notice of AGM dated 12 July 2016 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

A. Breakdown of all valid votes cast at the AGM:-

| Resolution Number and Details   | Total Number of Shares                                       | For              |              | Against          |              |
|---|--|------------------|--------------|------------------|--------------|
|   | Represented by Votes For and Against the Relevant Resolution | Number of Shares | Percentage % | Number of Shares | Percentage % |
| AGM   |  |                  |              |                  |              |
| Ordinary Resolution 1<br>To receive and adopt the Audited Financial Statements and the Directors' Statement and Auditors' Report for the financial year ended 31 March 2016 | 421,233,328  | 420,178,328      | 99.75        | 1,055,000        | 0.25         |
| Ordinary Resolution 2<br>To approve Directors' fees of up to S\$420,000 (2016: S\$420,000) for the financial year ending 31 March 2017                                      | 420,834,800  | 419,680,800      | 99.73        | 1,154,000        | 0.27         |
| Ordinary Resolution 3<br>To declare a final dividend of 1.29 Singapore cents per ordinary share tax-exempt (1-tier) for the financial year ended 31 March 2016              | 426,917,128  | 425,849,128      | 99.75        | 1,068,000        | 0.25         |
| Ordinary Resolution 4<br>To re-elect Mr Jack Hennessy pursuant to Article 94 of the Company's Constitution  | 421,221,328  | 419,589,328      | 99.61        | 1,632,000        | 0.39         |

| Resolution Number and Details  | Total Number of Shares                                       | For              |              | Against          |              |
|--|--|------------------|--------------|------------------|--------------|
|  | Represented by Votes For and Against the Relevant Resolution | Number of Shares | Percentage % | Number of Shares | Percentage % |
| AGM  |  |                  |              |                  |              |
| Ordinary Resolution 5<br>To re-elect Dr Terence Donald O'Connor pursuant to Article 94 of the Company's Constitution   | 21,598,428   | 20,522,428       | 95.02        | 1,076,000        | 4.98         |
| Ordinary Resolution 6<br>To re-appoint Messrs PricewaterhouseCoopers LLP as Auditors of the Company for the financial year ending 31 March 2017 and to authorise the Directors to fix their remuneration | 421,287,328  | 420,199,328      | 99.74        | 1,088,000        | 0.26         |
| Ordinary Resolution 7<br>To authorise the Directors to issue shares  | 421,135,828  | 419,291,828      | 99.56        | 1,844,000        | 0.44         |
| Ordinary Resolution 8<br>To authorise the Directors to issue shares under the Share-Based Incentive Plans  | 400,953,528  | 399,300,528      | 99.59        | 1,653,000        | 0.41         |
| Ordinary Resolution 9<br>To approve the renewal of the Share Buyback Mandate   | 421,222,328  | 420,120,328      | 99.74        | 1,102,000        | 0.26         |

**B. Details of parties who are required to abstain from voting on any resolution(s):-**

| Resolution Number and Details  | Name                       | Total Number of Shares |
|--|----------------------------|------------------------|
| <b>AGM</b>   |                            |                        |
| Resolution 2 - To approve Directors' fees of up to S\$420,000 (2016: S\$420,000) for the financial year ending 31 March 2017 | CHEY CHOR WAI              | 142,274                |
|  | KHO KEWEE                  | 134,754                |
| Resolution 8 - To authorise the Directors to issue shares under the Share-Based Incentive Plans                              | KEE KIM ENG                | 1,954,700              |
|  | DR TERENCE DONALD O'CONNOR | 17,617,900             |

SAMAS Management Consultants Pte Ltd was appointed as the Company's scrutineer.

On behalf of the Board

Dr Terence Donald O'Connor

Executive Director cum Group Chief  
Executive Officer

27 July 2016