

3CENERGY LIMITED
(Company Registration No.: 197300314D)
(Incorporated in Republic of Singapore)

DISCLOSURE PURSUANT TO RULES 704(33) AND 728 OF THE CATALIST RULES

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 29 March 2016 and 12 August 2016.

The board of directors (the "**Board**") of 3Cnergy Limited (the "**Company**") refers to the Company's announcement dated 12 August 2016 ("**Previous Announcement**").

As mentioned in the Previous Announcement, PBB has given its approval of the Proposed Acquisition subject to the fulfilment of certain conditions, including *inter alia* the following:

- (a) that there be no disposal of the Company's Shares held directly or indirectly by Datuk Tong and Tan Sri Lee Oi Hian until the Banking Facilities have been paid down from the current operative limit of RM255 million to RM100 million, and prior written consent of PBB has been obtained ("**No-Disposal Condition**");
- (b) the Banking Facilities are additionally secured by a corporate guarantee by the Company; and
- (c) a supplementary facilities agreement to be entered into between 3C Marina Park Sdn. Bhd. (formerly known as Liberty Bridge Sdn Bhd) ("**3C Marina**") and PBB.

The Company wishes to update that the corporate guarantee and supplementary facilities agreement referred to in conditions (b) and (c) above have been executed by the Company and 3C Marina respectively on 7 December 2016.

As of the date of this announcement, approximately RM254.5 million out of RM255 million of the Banking Facilities has been utilised by 3C Marina.

In compliance with Rule 728(1) of the Catalist Rules, the Company has obtained undertakings from Datuk Tong and Tan Sri Lee Oi Hian for them to notify the Company as soon as there is any share pledging arrangements relating to their interests (direct, indirect or held through a trust) in the Shares and/or as soon as they become aware of any event which may result in a breach of the No-Disposal Condition.

By Order of the Board

Anne Tong Kooi Lian
Managing Director and Chief Executive Officer
7 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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