

PROSPERA GLOBAL LIMITED

(Formerly known as Sinjia Land Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200402180C)

REALLOCATION & UPDATE ON USE OF PROCEEDS

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Company's announcements dated 27 June 2024, 21 August 2024, 28 August 2024 and 18 November 2024 ("**Announcements**"), and the circular dated 24 July 2024 ("**Circular**").

The board of directors (the "**Board**" or the "**Directors**") of Prospera Global Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Announcements and Circular in connection with the placement of 207,072,685 new ordinary shares in the capital of the Company which was announced on 27 June 2024 and completed on 28 August 2024 ("**Placement**").

Further to the Announcements, the Company wishes to announce pursuant to Rule 704(30) of Catalist Rules, that the Company intends to re-allocate the S\$800,000 net cash proceeds originally allocated for business growth and exploration of new business opportunities to fund the working capital requirements of the Company ("**Re-allocation**").

The Company is in the process of establishing a new business in financial and operational services, focusing on organic growth and strengthening internal capabilities rather than pursuing expansion through acquisitions. The allocation of funds remains aligned with the intended Use of Proceeds, which is to support the growth, development, and expansion of the Company's existing business and explore new opportunities as they arise. Rather than deploying funds towards acquisitions, the Company is directing them towards organic growth initiatives, which inherently require working capital to sustain early-stage operational needs, such as manpower, marketing, and other essential expenses. This strategic approach ensures that financial resources are utilised efficiently to support business expansion while ensuring alignment with the Company's long-term objectives and shareholder value.

The Re-allocation and utilisation of the Net Proceeds from the Placement as at the date of this announcement is set out as follows:

Use of Proceeds	Original Allocated (S\$)	Amount Re-allocation (S\$)	Amount Utilised (S\$)	Balance Unutilised (S\$)
Working capital purposes mainly comprising: (i) Manpower costs; (ii) professional fees such as compliance costs and continuing listing expenses; and (iii) administrative and head office expenses	1,491,945	800,000	1,937,768 ⁽¹⁾	354,177

Funding growth, development and expansion of the current business and exploration of new business opportunities as and when they arise	1,000,000	(800,000)	19,425 ⁽²⁾	180,575
Total	2,491,945	-	1,957,193	534,752

Note: - 1) The Company has utilised S\$1.938 million for working capital purposes such as manpower cost (S\$0.840 million), professional fees (S\$0.318 million), director fees (S\$0.195 million), repayment of short-term loan (S\$0.295 million) and other administrative expenses (S\$0.290 million).

2) The Company has utilized S\$19,425 professional fees for the Mauritius FSC license application preparation.

Save for the re-allocation, the use of the Net Proceeds is in accordance with the intended use as disclosed in the Company's Announcements and Circular. The Board will continue to provide periodic announcements on the utilisation of the balance of the Proceeds as and when such proceeds are materially disbursed. The Company will also provide a status report on the use of the Proceeds in its annual report(s) and financial results announcement(s).

BY ORDER OF THE BOARD

Guo Jiahui
Executive Director and Chief Executive Officer
10 February 2025

This document has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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