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ParkwayLife REIT

PARKWAY LIFE REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

USE OF PROCEEDS FROM THE PRIVATE PLACEMENT

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Parkway Life REIT dated 22 October 2024 titled "Launch of Equity Fund Raising By Way of a Private Placement to Raise Gross Proceeds of No Less Than Approximately S$180.0 million" (the "**Launch Announcement**") and the announcement of Parkway Life REIT dated 23 October 2024 titled "Results of the Private Placement and Pricing of New Units Under the Private Placement" (the "**Results Announcement**").*

Further to the Launch Announcement and Results Announcement, Parkway Trust Management Limited, in its capacity as the manager of Parkway Life Real Estate Investment Trust ("**PLife REIT**", and the manager of PLife REIT, the "**Manager**"), wishes to announce that, the gross proceeds of approximately S$180.0 million from the Private Placement to fully fund the proposed acquisition of 11 nursing homes in France (the "**Acquisition**")[1] and pay the professional and other fees and expenses incurred by PLife REIT in connection with the Private Placement and the Acquisition have been fully utilised.

As at the date of this announcement, details of the use of proceeds from the Private Placement are as follows:

Intended use of proceeds	Announced use of proceeds(1)	Actual use of proceeds
To fully fund the Acquisition	S$159.9 million	S$159.9 million

1 The Manager announced the completion of the Acquisition in its announcement dated 20 December 2024 titled "*Completion of the Acquisition of Eleven Nursing Homes in France*".

Intended use of proceeds	Announced use of proceeds[1]	Actual use of proceeds
To pay the professional and other fees and expenses incurred by PLife REIT in connection with the Private Placement and the Acquisition	S$20.1 million	S$18.5 million
To repay existing loans	-	S$1.6 million
Total	**S$180.0 million**	**S$180.0 million**

Note:

(1) As set out in the Results Announcement.

The actual use of proceeds for the professional and other fees and expenses incurred by PLife REIT in connection with the Private Placement and the Acquisition, is approximately S$1.6 million lesser than the original estimated amount due to lower fees and expenses incurred, resulting in an aggregate balance of approximately S$1.6 million (which is equivalent to approximately 0.9% of the gross proceeds of the Private Placement). The Manager wishes to further announce that it has utilised the aggregate balance of approximately S$1.6 million (which is equivalent to approximately 0.9% of the gross proceeds of the Private Placement) to repay existing loans.

Following such use of proceeds, the gross proceeds from the Private Placement have been fully utilised.

By Order of the Board
Parkway Trust Management Limited
(Company registration no. 200706697Z)
As manager of Parkway Life Real Estate Investment Trust

Josephine Toh
Company Secretary
4 August 2026

IMPORTANT NOTICE

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This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units in any jurisdiction in which such an offer or solicitation is unlawful.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of PLife REIT is not necessarily indicative of the future performance of PLife REIT.

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This announcement has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).