

P R E S S R E L E A S E

EuroSports Global expands business with launch of supercar sharing club – Ultimate Drive

SINGAPORE, 24 May 2016 – EuroSports Global Limited (“EuroSports” and together with its subsidiaries, the “Group”), a leading luxury lifestyle company with the only authorised dealership for Lamborghini automobiles in Singapore, has acquired the business and assets of Ultimate Drive Pte Ltd and Driven by Adrenaline Pte Ltd (“Ultimate Drive”), a new motoring product that caters to supercar enthusiasts.

The completed acquisition¹ of Ultimate Drive on 24 May 2016 for a consideration of S\$535,000 was funded with net proceeds from its Initial Public Offering in January 2014. Both acquired companies were in the business of providing short term rental for periods not exceeding two hours.

Under the new management of EuroSports, Ultimate Drive will comprise two business segments:



ULTIMATE DRIVE
TAKE ON A SUPERCAR

- Ultimate Drive Club (“UD Club”), which is a fee-based supercar sharing club where members can purchase one-to three-year memberships at S\$12,000 to \$36,000, which will give them between 20,000 and 66,000 points that can be redeemed for drives. The number of points used per drive will depend on the marque chosen; and
- Ultimate Drive Experience (“UD Experience”), which is involved in the short term rental of supercars to tourists or to locals for special occasions such as weddings and corporate events.

Although UD Club may be the only supercar sharing club in Singapore, such clubs are quite popular in Europe. One example is London-based Auto Vivendi², which claims to be “the world’s largest and longest continually-established supercar club providing ‘fractional-use’ access to supercars”.

¹ See SGX announcement dated 22 March 2016: Proposed acquisition of the business and assets of (i) Ultimate Drive Pte Ltd and (ii) Driven by Adrenaline Pte Ltd.

² Auto Vivendi: <http://www.autovivendi.com/>

EuroSports' Executive Chairman and CEO, Mr Melvin Goh, said: *"The concept may be relatively new in this part of the world but I believe that the rising affluence in the region and particularly in Singapore calls for such lifestyle needs to be met. Owning a car in Singapore is a big commitment because of the tax structure and the COE requirement. Many people desire to drive supercars, to feel the thrill of the engine's horsepower, but they may not be able afford one. UD Club will enable them to fulfil their dream without the financial strain. Yet another benefit for members is that they are not confined to driving the same supercar but can choose to redeem their purchased points for any of the cars in our fleet."*

Ultimate Drive is conveniently located at Marina Bay Sands and at the Singapore Flyer. Both locations also target tourists who may be keen to rent cars from UD Experience to have a taste of driving Singapore's F1 Night Race circuit.

Currently Ultimate Drive has a fleet of 6 supercars, including the Lamborghini Huracán LP610-4, Lamborghini Gallardo Spyder, Ferrari California, Rolls-Royce Ghost, Porsche 911 and McLaren MP4-12c. EuroSports plans to expand the fleet to 15 marques as the membership base of UD Club grows. For a start, the Group is targeting not more than 500 members in order to ensure that they will have as much access to the cars as their membership points allow.

All bookings can be made via Ultimate Drive's website (<https://ultimatedrive.com>), which also contains information about its fleet.

EuroSports' Deputy CEO, Mr Andy Goh, said: *"We are very excited at the launch of this new and complementary business. Ultimate Drive not only provides EuroSports with a new and untapped revenue stream but it allows us to expand our database of supercar enthusiasts. We hope that club members will love driving these cars so much that some would eventually become our customers."*

In the long run, EuroSports hopes to bring the Ultimate Drive brand and concept beyond Singapore to meet the rising demand for luxury lifestyle choices. The Group is currently exploring potential markets and partners in the region.

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About EuroSports Global Limited

The Group specialises in the business of distribution of ultra-luxury automobiles and luxury automobiles and provision of after-sales services.

The Group's automobile distribution business retails new ultra-luxury automobiles and luxury automobiles as well as pre-owned automobiles. It presently carries automobile brands comprising mainly Lamborghini, Pagani and Alfa Romeo, and customised automobiles supplied by Touring Superleggera.

The provision of after-sales services by the Group includes sales of automobile parts and accessories and the Group operates the only authorised service centre in Singapore for all the automobile brands it carries. In addition, the Group also operates an automobile leasing business as an ancillary business that complements its automobile distribution business.

On top of its luxury automobile distribution and related businesses, the Group also has the exclusive distributorship rights for the deLaCour brand of watches for Singapore, Malaysia, Indonesia, Thailand and Brunei.

Issued for and on behalf of EuroSports Global Limited by August Consulting

Tel: +65 6733 8873

Wrisney Tan, wrisneytan@august.com.sg

Serene Chia, serenechia@august.com.sg

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The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.