



KOH BROTHERS

ECO ENGINEERING LIMITED

Annual General Meeting

29 April 2025

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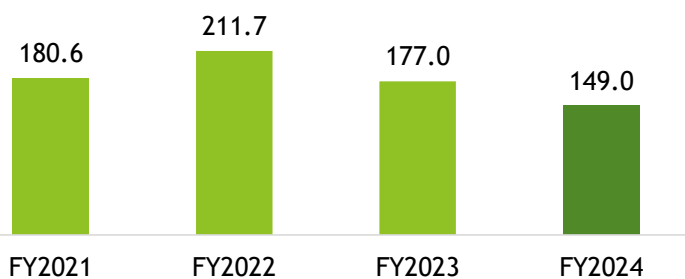
FINANCIAL HIGHLIGHTS

Financial Highlights

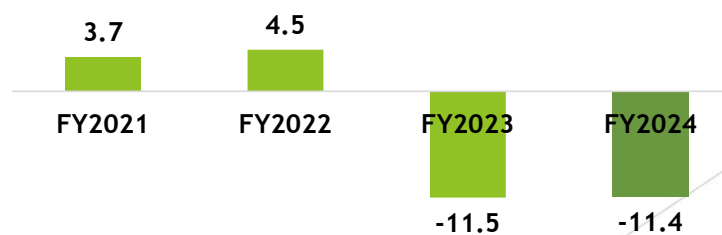


\$'m	FY2021	FY2022	FY2023	FY2024
Revenue	180.6	211.7	177.0	149.0
Gross Profit	11.8	14.5	0.7	6.2
Profit / (Loss) Before Tax	3.7	4.5	(11.5)	(11.4)
Profit / (Loss) After Tax	2.7	3.4	(13.4)	(14.3)
Gross Profit Margin (%)	6.5	6.8	0.4	4.2

Revenue (\$'m)



Profit/(Loss) before tax (\$'m)



Gearing Ratio & Order Book



\$'m	31 Dec 2021	31 Dec 2022	31 Dec 2023	31 Dec 2024
Cash and Bank Balances	64.8	55.2	76.3	58.6
Net Debt	9.9	3.8	*	*
Shareholders' Equity	143.0	145.5	128.9	112.5
Gearing Ratio (x)	0.07	0.03	*	*
Order Book	775.0	684.6	583.3	828.7

* Net cash position

Balance Sheet & Key Ratios



\$'m	31 Dec 2021	31 Dec 2022	31 Dec 2023	31 Dec 2024
Current Assets	225.4	205.0	199.0	179.0
Current Liabilities	117.8	123.5	135.0	133.0
Net Current Assets	107.6	81.5	64.0	46.0
Cash and Bank Balances	64.8	55.2	76.3	58.6
Total Assets	283.4	291.0	285.4	262.7
Net Debt	9.9	3.8	*	*
Net Assets	145.2	151.0	135.4	120.9
NAV per share (cents)	5.07	5.16	4.58	3.99
Current Ratio (x)	1.9	1.6	1.5	1.3

* Net cash position



ONGOING PROJECTS UPDATE

ONGOING PROJECTS UPDATE



	Circle Line 6	Tuas Water Reclamation Plant Contract 3B1 - Industrial Liquids Module 1 MEICA Part 1 & 2
Contract Value	\$225.4m	\$200.7m
Client	LTA	PUB
	<ul style="list-style-type: none"> • All civil, structural, architectural, electrical & mechanical and system works relating to the construction of cut-and-cover tunnels and other structures from the east of the planned Prince Edward Station to the existing Marina Bay Station 	<ul style="list-style-type: none"> • To carry out mechanical, electrical and instrumentation control and automation works for Industrial Liquids Module 1 at Tuas Reclamation Plant • World largest industrial used water treatment facility using ceramic membrane technology to reclaim industrial used water • Treatment capacity of 75,000 m³

ONGOING PROJECTS UPDATE



	Tuas Water Reclamation Plant Contract 2A - Influent Pumping Solutions	Toa Payoh Integrated Development - Piling, Ground Improvement & ERSS
Contract Value	\$668.2m	\$77.6m
Client	PUB	Sport Singapore
	<ul style="list-style-type: none"> • Provision of Influent Pumping Stations, Coarse Screen Shafts • 66/22kV Electrical Main Substation A and B 	<ul style="list-style-type: none"> • Ground improvement works • Construction of foundation piles • Earth Retaining Stabilizing Structure installation (ERSS)

ONGOING PROJECTS UPDATE



Proposed Multi-Storey Bus Depot At Lorong Halus

Contract Value

\$313.9m

Client

LTA

- Proposed multi-storey bus depot
- Main depot building with parking and associated operational facilities and ancillary building
- Involved design, construction, supply, installation, testing and commissioning and completion of architectural, civil and structural, building services, Mechanical & Electrical Services, Electrical & Mechanical systems and equipment, and Bus Depot Equipment



MARKET REVIEW

MARKET REVIEW



MTI downgraded Singapore's GDP Growth Forecast for 2025 to "0.0% - 2.0%" from "1.0% - 3.0%".



BCA projected the total construction demand in Singapore, i.e. the value of the construction contract to be awarded, to range between \$49 billion and \$53 billion in 2025. Over the medium term, BCA expects the total construction demand to reach an average of between \$39 billion and \$46 billion per year from 2026 to 2029.

- Public Sector: Changi Airport T5, MRT (TEL, DTL, CRL Ph3), Hospitals (Bedok, Alexandra, Tengah General and Community), Tuas Port, Woodlands North Coast Industrial Estate, Siglap South Integrated Development, Kranji Nexus (Integrated Waste Management Facility).
- Private Sector: MBS IR 2, High-tech Industrial Buildings (Semiconductor Fabs, Pharmaceutical Fabs, Data Centres), Harbour Front Redevelopment.



Turning Around Year in 2025

- More opportunities
- Less competitions
- More favourable tender and contract conditions
 - a) AIP, ECI
 - b) PQM: Quality 60% , Price 40%



Construction cost will be increased due to US tariffs and global supply chain disruptions.



CORPORATE STRATEGIES



CORPORATE STRATEGIES



Corporate Organisation

- Independent 3 Business Units: Infrastructure, Building & MEICA
- Performance Driven Corporate Culture (Meritocracy)
- Matrix Integration and Synergy Driven Business Organisation
- Satellite office in Johor

CORPORATE STRATEGIES



Strategic Plan

- ❑ Strengthen Direct operation including capital investment
 - Equipment Purchasing
 - Operation & Maintenance
- ❑ Expand Strategic Business
 - Precast
 - Automation, Robotics
- ❑ Initiate Green Business
 - EV Equipment and Machinery
 - Renewable energy consumption
- ❑ Extend Strategic Partnerships
 - Key Partners
 - Business Stakeholders
- ❑ Oiltek's transferring its listing to SGX Mainboard





THANK YOU