CWT LIMITED
(the "**Company**")
Company Registration Number: 197000498M
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

The board of directors (the "**Board**") of the Company refers to (a) the announcement released by the Board on 3 August 2015 (the "**Announcement**") in relation to its controlling shareholder, C & P Holdings Pte Ltd ("**C & P**"), considering a strategic review of its business and assets, and (b) related media reports on 6 May 2016.

The Board has been informed by C & P that the strategic review is still in progress and since the Announcement, C & P has been approached by various interested parties with different proposals for its business and assets. While C & P has engaged in preliminary discussions with these interested parties, it is still in the process of reviewing the proposals. There is no certainty or assurance that such discussions will lead to any transaction involving the Company.

The Company will make an appropriate announcement in the event that there are any material developments. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.

BY THE ORDER OF THE BOARD OF
CWT LIMITED

Lye Siew Hong – Lynda Goh
Company Secretary
6 May 2016