

**CSE GLOBAL LIMITED**

(Company Registration No. 198703851D)  
(Incorporated in Singapore)

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**SUBSCRIPTION OF NEW PREFERENCE SHARES IN CSE GLOBAL (ASIA) LIMITED**

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The Board of Directors of CSE Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s indirect wholly owned subsidiary, CSE W-Industries, Inc., has subscribed for 30,000,000 new redeemable preference shares in CSE Global (Asia) Limited, for a total consideration of USD30,000,000 which was satisfied by way of capitalisation of an amount of USD30,000,000 due and owing by CSE Global (Asia) Limited to CSE W-Industries, Inc.

Following the completion of the above transaction, the total issued and paid-up share capital of GSE Global (Asia) Limited are as follows:-

- a) SGD28,000,000 comprising 88,000,000 ordinary shares; and
- b) USD30,000,000 comprising 30,000,000 redeemable preference shares.

The above transaction was funded by internal resources and is not expected to have any material impact on the consolidated net tangible asset per share and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order Of The Board

Lynn Wan Tiew Leng  
Company Secretary

12 December 2016